



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

NOVEMBER 2024



E-NEWSLETTER DHISHETRA

I never dreamt of success. I worked for it

"If you get tired, learn to rest, not to quit." —Banksy

SICASA TEAM (2024-25)

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TREASURER

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SECRETARY

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CA. PRIYA A

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CA. RAVICHANDRAN S

CA. PRIYA A

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NOTE The views expressed in the articles published are own view of authors and SICASA Chengalpattu District Branch does not endorse or take any responsibility for the views expressed in the articles.

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CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

November 2024

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FROM THE BRANCH CHAIRMAN'S DESK TO STUDENTS



CA. Narasimma Raghavan R

My Dear Students

Greetings to all of you from the Chengalpattu District Branch (SIRC). It is always my pleasure to be addressing the students.

“Success is no accident. It is hard work, perseverance, learning, studying, sacrifice and most of all, love of what you are doing or learning to do.”

First and foremost, I would like to congratulate the students who have cleared the Foundation and Intermediate examinations held during September 2024 and commenced on their journey of attaining the prestigious prefix and with absolute pleasure. It is your time to relish the feeling; you have brought your dreams to life. In the following years, you will learn about the intricacies of the profession. Take this training as subject of learning and I ensure you that the journey in itself would lead you towards a great future.

For the students who are appearing the Final Examinations in November 2024, this is your real introduction to the world of Chartered Accountancy, my best wishes for your exams.

For students who are preparing for the upcoming examinations, proceed with faith and patience. The course requires a proper combination of hard work and efforts along with proper planning and execution. With due vision and focus, you shall be able to achieve success.

Time management is of topmost important for all of you since you all are taking up examinations. I request every student to properly manage and put best use of the available time.



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

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Our branch had always been making its efforts to make available all the resources required for the students. Our branch had concluded the Coaching classes for Foundation and Intermediate students. We had also planned Fast Track Revision classes for students appearing in January 2025 exams.

I also request the students to participate in all the students' activities conducted by the branch. This will definitely provide the students with diversified knowledge and exposure in our professional areas.

Wishing you the best of luck for all your future endeavours.

Jai hind

CA. Narasimma Raghavan R
Chairman
Chengalpattu District Branch (SIRC)



November 2024

FROM THE SICASA CHAIRMAN'S DESK TO STUDENTS



CA. Ravichandran S

Dear Beloved Students,

Success comes to those who work hard for it and you definitely have worked hardest for it....!!

A warm congratulations on successfully clearing your Foundation and Intermediate Chartered Accountant exams." For those who didn't clear the exam, Don't let this failure stop you from your goal. This is part of our life, but you should not stop working hard after this. Keep pushing yourself to the best and success will knock at your door.

As we move towards the end of the calendar year, it's time to realize the resolutions that were put forth on the first day. If you are nowhere near, remind yourself about that list of unfulfilled dreams. Your resolutions may contain academics and kind, no wonder. Being CA students, we are expected to overcome the hurdle of examinations.

As we have completed the Tax Audit and now it is time to actively participate in SICASA programme conducted in our Branch. I request our students to take part in the all programme & benefit themselves for the enriching sessions planned. We request all of you to actively take part in all the activities of the Branch & support as you always do. The participation is all the motivation we need to go further.



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Wishing you all best for ongoing CA your exams! May your hard work and preparation lead you to success.

Good luck....!!!

Endeavour to Evolve
Engage to Excel

Warm regards,

CA. Ravichandran S
SICASA - Chairman
Chengalpattu District Branch (SIRC)



CARO 2020: A Comprehensive Overview

The Companies (Auditor's Report) Order, 2020 (CARO 2020) is an important regulatory measure issued by the Ministry of Corporate Affairs (MCA) in India. It serves as a detailed set of reporting requirements that auditors must follow when auditing financial statements of certain companies. CARO 2020 was implemented to enhance transparency, accountability, and the scope of audit reporting for companies, thereby protecting the interests of stakeholders, including shareholders, investors, and regulators. This article provides a comprehensive overview of CARO 2020, its key requirements, and the impact it has had on the audit process in India.

Background and Applicability

CARO 2020 replaces the previous version, CARO 2016, and includes more rigorous disclosures and specific details in auditors' reports. Its issuance reflects the MCA's effort to strengthen the financial reporting framework and improve the reliability of financial information provided by companies in India.

The order is applicable to statutory audits of financial statements for fiscal years starting on or after April 1, 2021. CARO 2020 applies to all companies except:

1. Banking Companies
2. Insurance Companies
3. One-Person Companies (OPC)
4. Section 8 Companies (those established for charitable purposes)
5. Small Companies (as defined by the Companies Act, 2013)

Moreover, private companies that meet specific criteria, such as having paid-up capital and reserves not exceeding Rs. 1 crore and total borrowing not exceeding Rs. 1 crore, are also exempt.

Key Changes and Requirements in CARO 2020

CARO 2020 introduced several new clauses and additional reporting requirements compared to CARO 2016. Here are some of the key areas of emphasis:

1. Property, Plant, and Equipment (PPE)



- Auditors must verify the physical existence and title deeds of PPE and confirm that they are free from encumbrances. The new provisions require auditors to report whether title deeds of immovable properties are held in the name of the company, and if not, provide specific details about the discrepancies.

2. Inventory

- CARO 2020 mandates that auditors must now report on the frequency of physical verification of inventory and the method used. Additionally, any material discrepancies found in inventory valuation must be disclosed.

3. Loans, Guarantees, and Advances

- Auditors are required to examine if loans, guarantees, or advances provided by the company are in line with the provisions of Section 185 and 186 of the Companies Act, 2013. The purpose of these advances and their utilization also needs to be scrutinized to prevent diversion of funds.

4. Undisclosed Income

- A new reporting requirement under CARO 2020 is related to any transactions not recorded in the books of accounts. Auditors must report income not disclosed in the books but revealed during tax assessments. This aims to prevent tax evasion and improve income reporting transparency.

5. Defaults in Repayment of Loans

- CARO 2020 requires auditors to review if there have been any defaults in the repayment of loans, including reporting on borrowings from banks, financial institutions, or the government. The auditors are to provide the amount, lender's name, and nature of any defaults in their report.

6. Fraud Reporting

- Auditors must specifically comment on any fraud detected during the audit process. If a fraud is discovered, the report should disclose whether it was by the company or its employees and provide the estimated amount involved in such fraudulent activities.



7. Internal Audit System

- CARO 2020 introduced the requirement for auditors to comment on the presence and adequacy of the internal audit system in companies where it is applicable. This clause ensures that companies implement an internal control system that aids in timely detection of financial irregularities.

8. Cash Losses

- A unique reporting requirement in CARO 2020 is the clause that requires auditors to disclose whether a company has incurred cash losses during the financial year and the preceding financial year. This information helps in assessing the financial health of a company.

9. Corporate Social Responsibility (CSR)

- The new order mandates reporting on CSR spending. Auditors must examine whether the amount spent on CSR activities is as per the requirements of the Companies Act, 2013, and, if not, must disclose unspent amounts and report reasons for such discrepancies.

10. Going Concern

- Auditors are now required to report if any material uncertainty exists regarding the company's ability to continue as a going concern. This clause reinforces the auditor's responsibility to evaluate the entity's financial health and operational continuity.

11. Cash Flow Statements and Financial Ratios

- Under CARO 2020, auditors are responsible for examining cash flow statements and various financial ratios of the company. They need to confirm if there have been any significant deviations that could indicate financial distress or operational inefficiencies.

Impact and Implications of CARO 2020



The expanded scope of reporting under CARO 2020 significantly increases the responsibilities of auditors. Here are some of the notable impacts of CARO 2020 on audits and companies:

1. Enhanced Transparency and Accountability: The rigorous requirements of CARO 2020 compel auditors to examine financial statements more thoroughly. This leads to improved transparency and accountability, which is essential for stakeholders' trust and confidence in the company's financial reporting.

2. Better Fraud Detection: The stringent fraud reporting requirements under CARO 2020 make it more likely that fraudulent activities within companies will be identified and addressed. Auditors are encouraged to dig deeper into suspicious transactions and irregularities, helping prevent fraud and mismanagement.

3. Increased Auditor's Liability: As CARO 2020 places additional responsibilities on auditors, it also increases their exposure to liability. Auditors need to perform more detailed checks and are accountable for any omissions in their reports, which calls for greater diligence and adherence to auditing standards.

4. Resource and Cost Implications for Companies: The detailed requirements of CARO 2020 may require companies to allocate additional resources to maintain compliance. Companies may need to strengthen their internal controls, implement better documentation practices, and prepare detailed records to facilitate auditors in meeting CARO 2020 requirements.

5. Higher Quality of Financial Reporting: Overall, CARO 2020 is expected to raise the quality of financial reporting in India. With enhanced disclosure requirements and thorough audit processes, financial statements are likely to become more accurate and reflective of the company's true financial position.



Conclusion

CARO 2020 is a significant regulatory reform that aims to enhance the quality and reliability of financial reporting in India. By increasing the disclosure requirements and strengthening the role of auditors, it addresses issues of transparency, accountability, and governance within companies. However, it also brings challenges for both auditors and companies, requiring careful attention to detail and adherence to reporting standards. As CARO 2020 continues to be implemented, it is anticipated that it will contribute positively to the financial ecosystem in India, ultimately benefitting all stakeholders involved.



Divya K

SRO0643084



ARTICLE ON ROC FILING OF COMPANIES

ROC (Registrar of Companies) filing often cover key topics to help companies and stakeholders understand and navigate the compliance requirements. Below are some popular themes and information points that would be useful for articles on ROC filing:

1. Importance of ROC Filing Compliance

- **Regulatory Compliance:** Emphasizes the legal requirement for companies to file with ROC and its importance in ensuring transparency and accountability.
- **Benefits of Timely Filing:** Discusses how regular compliance helps in building trust with investors, stakeholders, and regulatory authorities.
- **Consequences of Non-Compliance:** Details on penalties, potential legal actions, and the reputational risks of non-compliance.

2. Detailed Guide on Annual ROC Filing Process

- **List of Forms and Their Purposes:** Covers essential forms such as AOC-4, MGT-7, MGT-14, ADT-1, and explains their specific uses.
- **Step-by-Step Filing Process:** Provides a detailed breakdown of how to log in to the MCA portal, fill out the forms, attach required documents, and submit.
- **Common Errors to Avoid:** Tips on avoiding mistakes that could lead to rejection or delay in ROC filings.

3. Types of ROC Filings and Deadlines

- **Annual Filings:** Information on the documents required for annual filings, their due dates, and any recent changes in regulations.
- **Event-Based Filings:** Includes examples like director changes, share transfers, or company restructuring, along with their respective forms and filing procedures.
- **Key Due Dates and Calendar for Compliance:** A compliance calendar with major ROC filing dates, helping companies stay on track with deadlines.

4. Understanding ROC Filing Fees and Penalties

- **Breakdown of Filing Fees:** Explains how fees are determined based on company size, authorized capital, and other factors.
- **Late Filing Penalties:** Discusses the per-day fines for late submissions and scenarios where penalties can be higher.
- **Strategies to Avoid Penalties:** Tips for proactive management, such as setting reminders, hiring consultants, or using compliance software.



5. Digital Signature Certificate (DSC) and Director Identification Number (DIN)

- Importance of DSC and DIN: Details why a DSC and DIN are essential for ROC filings, and the processes for obtaining and maintaining them.
- How to Renew or Update DSC/DIN: Practical guidance on updating information or renewing certificates, especially relevant for directors of multiple companies.

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6. Updates and Changes in ROC Filing Requirements

- Recent MCA and ROC Amendments: Articles that keep readers updated with new regulatory changes, such as updates in filing forms, changes in deadlines, or penalty structures.
- Transition to MCA V3 Portal: Coverage on the new MCA V3 platform, user experience changes, and how companies can adapt to the new features.

7. How to Prepare for an Annual General Meeting (AGM) in Compliance with ROC Requirements

- Steps for AGM Preparation: Guidance on planning an AGM, documenting meeting minutes, and resolutions that need to be filed with ROC.
- Forms Related to AGM: Details on forms that must be submitted post-AGM, such as AOC-4 and MGT-7, and the importance of filing within the stipulated timelines.

8. Case Studies on ROC Filing Best Practices and Lessons Learned

- Successful Compliance Strategies: Examples from companies that efficiently manage their ROC filings and how it benefits their operations.
- Lessons from Non-Compliant Companies: Case studies on companies that faced penalties or reputational issues due to delayed filings, and the lessons to avoid similar issues.

9. Tips for SMEs and Startups on Managing ROC Compliance

- Simplified Compliance for Small Businesses: Articles targeting startups and SMEs, helping them understand minimum requirements and how to handle compliance without a dedicated legal team.
- Choosing the Right Compliance Tools: Overview of tools and software that can automate reminders, manage deadlines, and reduce the risk of missing filing dates.



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10. Future of ROC Filing: Digitization and Automated Compliance

- MCA's Digital Initiatives: Insight into the MCA's shift toward digital filing processes, the MCA V3 portal, and its implications for companies.
- Automated Compliance Tools: Discussion on how technology is enabling automated compliance and how companies can benefit from integrating these tools into their operations.

These topics not only cover the basics of ROC filing but also provide in-depth insights and practical guidance, making them valuable resources for business owners, compliance officers, and finance professionals.

In conclusion, ROC filing is a fundamental aspect of corporate compliance for all registered companies in India. By adhering to ROC requirements, companies uphold transparency, maintain legal standing, and foster trust with stakeholders. Timely and accurate filings prevent costly penalties and ensure smooth business operations, reflecting a commitment to corporate governance. As ROC regulations evolve and digitization advances through initiatives like the MCA V3 portal, companies must stay informed and adopt efficient compliance practices. Whether through setting up robust internal processes or leveraging compliance software, businesses of all sizes can manage their ROC filings effectively, paving the way for sustainable growth and regulatory alignment.



Praveen Kumar.S
SRO0703419



Clarification session on preparation, certification and filing in various MCA Eforms with ROC

CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

Refer instruction kit for filing the form

All fields marked in * are mandatory

Table applicable to company as notified under schedule I of the Companies Act, 2013 (F, G, H)

F

Table F / G / H (basis on the selection of above-mentioned field) as notified under schedule I of the companies Act, 2013 is applicable to

(F - a company limited by shares

G - a company limited by guarantee and having a share capital

H - a company limited by guarantee and not having share capital)

F - A COMPANY LIMITED BY SHARES

The name of the company is

[Redacted]

Check if not applicable

Check if altered

Article No.

Description

Interpretation

- 1.(1) In these regulations – (a) the Act means the Companies Act 2013 (b) the seal means the common seal of the company.(2) Unless the context otherwise requires words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.
 - a) Company means [Redacted]
 - b) the Act means the Companies Act 2013 c) the seal means the common seal of the company. d) director means director appointed to the Board of a company e) Office means the Registered Office for the time being of the Company. f) these Present means these Articles of Association as originally framed or as altered from time to time by Special Resolution. g) writing shall include printing lithography or part printing and part lithography and any other mode or modes of representing or reproducing words in visible form. h) Singular Member words importing the singular number only shall include the plural number and vice-versa i) Person words importing person shall include corporations j) Associate company in relation to another company means a company in which that other company has a significant influence but which is not a subsidiary company of the company having such influence and includes a joint venture company k) deposits includes any receipt of money by way of deposits or loan or any other form by a company but does not include such categories of amount as may be prescribed in consultation with the Reserve Bank of India l) dividend includes any interim dividend. m) document includes summons notice requisition order declaration form and register whether issue sent or kept in pursuance of this act or under any other law for the time being in force or otherwise maintained in paper or electronic form. n) holding company in relation to one or more other companies



		<p>means a company of which such companies are subsidiary companies. o) ordinary or special resolution means an ordinary resolution or as the case may be special resolution referred to in section 114. p) remuneration means any monies or its equivalent given or passed to any person services rendered by him and includes perquisites as defined under the companies Act. q) share means a share in the share capital of a company and includes stock r) voting right means the right of a member of a company to vote in any meeting of the company or by means of postal ballot.</p>	
		Share Capital and Variation of rights	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	11	<ul style="list-style-type: none"> Subject to the provisions of the Act and these Articles the shares in the capital of the company shall be under the control of the Directors who may issue all or otherwise dispose of the same or any of them to such persons in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit. The Authorized Capital shall be as per the Clause V of the Memorandum of Association of the Company.
<input type="checkbox"/>	<input type="checkbox"/>		2
<input type="checkbox"/>	<input type="checkbox"/>	3	<ul style="list-style-type: none"> If any share certificate be worn out defaced mutilated or torn or if there be no further space on the back for endorsement of transfer then upon production and surrender thereof to the company a new certificate may be issued in lieu thereof and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate. The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.
<input type="checkbox"/>	<input type="checkbox"/>		4



<input type="checkbox"/>	<input type="checkbox"/>		an absolute right to the entirety thereof in the registered holder.
<input type="checkbox"/>	<input type="checkbox"/>	5	<ul style="list-style-type: none"> The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40 provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder. The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40. The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
<input type="checkbox"/>	<input type="checkbox"/>	6	<ul style="list-style-type: none"> If at any time the share capital is divided into different classes of shares the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may subject to the provisions of section 48 and whether or not the company is being wound up be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. To every such separate meeting the provisions of these regulations relating to general meetings shall mutatis mutandis apply but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.
<input type="checkbox"/>	<input type="checkbox"/>	7	<ul style="list-style-type: none"> The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not unless otherwise expressly provided by the terms of issue of the shares of that class be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
<input type="checkbox"/>	<input type="checkbox"/>	8	<ul style="list-style-type: none"> Subject to the provisions of section 55 any preference shares may with the sanction of an ordinary resolution be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may by special resolution determine.
			Lien
<input type="checkbox"/>	<input type="checkbox"/>	9	<ul style="list-style-type: none"> The company shall have a first and paramount lien on every share (not being a fully paid share) for all monies (whether presently payable or not) called or payable at a fixed time in respect of that share and on all shares (not being fully paid shares) standing registered in the name of a single person for all monies presently payable by him or his estate to the company. Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause. The company's lien if any on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.
<input type="checkbox"/>	<input type="checkbox"/>	10	<ul style="list-style-type: none"> The company may sell in such manner as the Board thinks fit any shares on which the company has a lien. Provided that no sale shall be made unless a sum in respect of which the lien exists is presently payable or before the expiration of fourteen days after a notice in writing stating and demanding payment of such part of



		the amount in respect of which the lien exists as is presently payable has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	
	11	<ul style="list-style-type: none"> To give effect to any such sale the Board may authorise some person to transfer the shares sold to the purchaser thereof The purchaser shall be registered as the holder of the shares comprised in any such transfer. The purchaser shall not be bound to see to the application of the purchase money nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
<input type="checkbox"/>	<input type="checkbox"/>	
	12	<ul style="list-style-type: none"> The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable. The residue if any shall subject to a like lien for sums not presently payable as existed upon the shares before the sale be paid to the person entitled to the shares at the date of the sale.
		Calls on shares
<input type="checkbox"/>	<input type="checkbox"/>	
	13	<ul style="list-style-type: none"> The Board may from time to time make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call. Each member shall subject to receiving at least fourteen days notice specifying the time or times and place of payment pay to the company at the time or times and place so specified the amount called on his shares. A call may be revoked or postponed at the discretion of the Board.
<input type="checkbox"/>	<input type="checkbox"/>	
	14	<ul style="list-style-type: none"> A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.
<input type="checkbox"/>	<input type="checkbox"/>	
	15	<ul style="list-style-type: none"> The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
<input type="checkbox"/>	<input type="checkbox"/>	
	16	<ul style="list-style-type: none"> If a sum called in respect of a share is not paid before or on the day appointed for payment thereof the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate if any as the Board may determine. The Board shall be at liberty to waive payment of any such interest wholly or in part.
<input type="checkbox"/>	<input type="checkbox"/>	
	17	<ul style="list-style-type: none"> Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date whether on account of the nominal value of the share or by way of premium shall for the purposes of these regulations be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable. In case of non-payment of such sum all the relevant provisions of these regulations as to payment of interest and expenses forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.



<input type="checkbox"/>	<input type="checkbox"/>	18	<ul style="list-style-type: none"> The Board - a. may if it thinks fit receive from any member willing to advance the same all or any part of the monies uncalled and unpaid upon any shares held by him and b. upon all or any of the monies so advanced may (until the same would but for such advance become presently payable) pay interest at such rate not exceeding unless the company in general meeting shall otherwise direct twelve per cent per annum as may be agreed upon between the Board and the member paying the sum in advance.
			Transfer of shares
<input type="checkbox"/>	<input type="checkbox"/>	19	<ul style="list-style-type: none"> The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
<input type="checkbox"/>	<input type="checkbox"/>	20	<ul style="list-style-type: none"> The Board may subject to the right of appeal conferred by section 58 decline to register the transfer of a share not being a fully paid share to a person of whom they do not approve or any transfer of shares on which the company has a lien.
<input type="checkbox"/>	<input type="checkbox"/>	21	<ul style="list-style-type: none"> The Board may decline to recognise any instrument of transfer unless a. the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56b. the instrument of transfer is accompanied by the certificate of the shares to which it relates and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer and c. the instrument of transfer is in respect of only one class of shares.
<input type="checkbox"/>	<input type="checkbox"/>	22	<ul style="list-style-type: none"> On giving not less than seven days previous notice in accordance with section 91 and rules made thereunder the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.
			Transmission of shares
<input type="checkbox"/>	<input type="checkbox"/>	23	<ul style="list-style-type: none"> On the death of a member the survivor or survivors where the member was a joint holder and his nominee or nominees or legal representatives where he was a sole holder shall be the only persons recognised by the company as having any title to his interest in the shares Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.
<input type="checkbox"/>	<input type="checkbox"/>	24	<ul style="list-style-type: none"> Any person becoming entitled to a share in consequence of the death or insolvency of a member may upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided elect either to be registered himself as holder of the share or to make such transfer of the share as the deceased or insolvent member could have made. The Board shall in either case have the same right to decline or suspend registration as it would have had if



		the deceased or insolvent member had transferred the share before his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	25
		<ul style="list-style-type: none"> If the person so becoming entitled shall elect to be registered as holder of the share himself he shall deliver or send to the company a notice in writing signed by him stating that he so elects. If the person aforesaid shall elect to transfer the share he shall testify his election by executing a transfer of the share. All the limitations restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
<input type="checkbox"/>	<input type="checkbox"/>	26
		<ul style="list-style-type: none"> A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share except that he shall not before being registered as a member in respect of the share be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company Provided that the Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within ninety days the Board may thereafter withhold payment of all dividends bonuses or other monies payable in respect of the share until the requirements of the notice have been complied with.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	27
		<ul style="list-style-type: none"> In case of a One Person Company on the death of the sole member the person nominated by such member shall be the person recognised by the company as having title to all the shares of the member the nominee on becoming entitled to such shares in case of the members death shall be informed of such event by the Board of the company such nominee shall be entitled to the same dividends and other rights and liabilities to which such sole member of the company was entitled or liable on becoming member such nominee shall nominate any other person with the prior written consent of such person who shall in the event of the death of the member become the member of the company.
		Forfeiture of shares
<input type="checkbox"/>	<input type="checkbox"/>	28
		<ul style="list-style-type: none"> If a member fails to pay any call or instalment of a call on the day appointed for payment thereof the Board may at any time thereafter during such time as any part of the call or instalment remains unpaid serve a notice on him requiring payment of so much of the call or instalment as is unpaid together with any interest which may have accrued.
<input type="checkbox"/>	<input type="checkbox"/>	29
		<ul style="list-style-type: none"> The notice aforesaid shall name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made and state that in the event of non-payment on or before the day so named the shares in respect of which the call was made shall be liable to be forfeited.



<input type="checkbox"/>	<input type="checkbox"/>	30	<ul style="list-style-type: none"> If the requirements of any such notice as aforesaid are not complied with any share in respect of which the notice has been given may at any time thereafter before the payment required by the notice has been made be forfeited by a resolution of the Board to that effect.
<input type="checkbox"/>	<input type="checkbox"/>	31	<ul style="list-style-type: none"> A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit. At any time before a sale or disposal as aforesaid the Board may cancel the forfeiture on such terms as it thinks fit.
<input type="checkbox"/>	<input type="checkbox"/>	32	<ul style="list-style-type: none"> A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares but shall notwithstanding the forfeiture remain liable to pay to the company all monies which at the date of forfeiture were presently payable by him to the company in respect of the shares. The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
<input type="checkbox"/>	<input type="checkbox"/>	33	<ul style="list-style-type: none"> A duly verified declaration in writing that the declarant is a director the manager or the secretary of the company and that a share in the company has been duly forfeited on a date stated in the declaration shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share. The company may receive the consideration if any given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of. The transferee shall thereupon be registered as the holder of the share and the transferee shall not be bound to see to the application of the purchase money if any nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture sale or disposal of the share.
<input type="checkbox"/>	<input type="checkbox"/>	34	<ul style="list-style-type: none"> The provisions of these regulations as to forfeiture shall apply in the case of non-payment of any sum which by the terms of issue of a share becomes payable at a fixed time whether on account of the nominal value of the share or by way of premium as if the same had been payable by virtue of a call duly made and notified.
		Alteration of capital	
<input type="checkbox"/>	<input type="checkbox"/>	35	<ul style="list-style-type: none"> The company may from time to time by ordinary resolution increase the share capital by such sum to be divided into shares of such amount as may be specified in the resolution.
<input type="checkbox"/>	<input type="checkbox"/>	36	<ul style="list-style-type: none"> Subject to the provisions of section 61 the company may by ordinary resolution consolidate and divide all or any of its share capital into shares of larger amount than its existing shares convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denomination sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Where shares are converted into stock the holders of stock may transfer the same or any part thereof in the



<input type="checkbox"/>	<p>37</p>	<p>same manner as and subject to the same regulations under which the shares from which the stock arose might before the conversion have been transferred or as near thereto as circumstances admit Provided that the Board may from time to time fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose. the holders of stock shall according to the amount of stock held by them have the same rights privileges and advantages as regards dividends voting at meetings of the company and other matters as if they held the shares from which the stock arose but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not if existing in shares have conferred that privilege or advantage. such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words share and shareholder in those regulations shall include stock and stock-holder respectively.</p>
<input type="checkbox"/>		
<input type="checkbox"/>	<p>38</p>	<ul style="list-style-type: none"> The company may by special resolution reduce in any manner and with and subject to any incident authorised and consent required by law its share capital any capital redemption reserve account or any share premium account.
<input type="checkbox"/>		<p>Capitalisation of profits</p>
<input type="checkbox"/>		
<input type="checkbox"/>	<p>39</p>	<ul style="list-style-type: none"> The company in general meeting may upon the recommendation of the Board resolve that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution and that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto if distributed by way of dividend and in the same proportions. The sum aforesaid shall not be paid in cash but shall be applied subject to the provision contained in clause (iii) either in or towards paying up any amounts for the time being unpaid on any shares held by such members respectively paying up in full unissued shares of the company to be allotted and distributed credited as fully paid-up to and amongst such members in the proportions aforesaid partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B) A securities premium account and a capital redemption reserve account may for the purposes of this regulation be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares The Board shall give effect to the resolution passed by the company in pursuance of this regulation.
<input type="checkbox"/>		
<input type="checkbox"/>		<ul style="list-style-type: none"> Whenever such a resolution as aforesaid shall have been passed the Board shall make all appropriations and applications of the undivided profits resolved to be capitalised thereby and all allotments and issues of fully paid shares if any and generally do all acts and things required to give effect thereto. The Board shall have power to make such provisions by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit for the case of shares becoming distributable in



			fractions and to authorise any person to enter on behalf of all the members entitled thereto into an agreement with the company providing for the allotment to them respectively credited as fully paid-up of any further shares to which they may be entitled upon such capitalisation or as the case may require for the payment by the company on their behalf by the application thereto of their respective proportions of profits resolved to be capitalised of the amount or any part of the amounts remaining unpaid on their existing shares Any agreement made under such authority shall be effective and binding on such members
			Buy-back of shares
<input type="checkbox"/>	<input type="checkbox"/>	41	<ul style="list-style-type: none"> Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force the company may purchase its own shares or other specified securities.
			General meetings
<input type="checkbox"/>	<input checked="" type="checkbox"/>	42	<ul style="list-style-type: none"> All general meetings other than annual general meeting shall be called extraordinary general meeting. All the GM shall be called on shorter notice
<input type="checkbox"/>	<input type="checkbox"/>	43	<ul style="list-style-type: none"> The Board may whenever it thinks fit call an extraordinary general meeting. If at any time directors capable of acting who are sufficient in number to form a quorum are not within India any director or any two members of the company may call an extraordinary general meeting in the same manner as nearly as possible as that in which such a meeting may be called by the Board.
			Proceedings at general meetings
<input type="checkbox"/>	<input type="checkbox"/>	44	<ul style="list-style-type: none"> No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Save as otherwise provided herein the quorum for the general meetings shall be as provided in section 103.
<input type="checkbox"/>	<input type="checkbox"/>	45	<ul style="list-style-type: none"> The chairperson if any of the Board shall preside as Chairperson at every general meeting of the company.
<input type="checkbox"/>	<input type="checkbox"/>	46	<ul style="list-style-type: none"> If there is no such Chairperson or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairperson of the meeting the directors present shall elect one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	47	<ul style="list-style-type: none"> If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting the members present shall choose one of their members to be Chairperson of the meeting.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	48	<ul style="list-style-type: none"> In case of a One Person Company the resolution required to be passed at the general meetings of the company shall be deemed to have been passed if the resolution is agreed upon by the sole member and communicated to the company and entered in the minutes book maintained under section 118 such minutes book shall be signed and dated by the member the resolution shall become effective from the date of signing such minutes by the sole member.



			Adjournment of meeting
<input type="checkbox"/>	<input type="checkbox"/>	49	<ul style="list-style-type: none"> The Chairperson may with the consent of any meeting at which a quorum is present and shall if so directed by the meeting adjourn the meeting from time to time and from place to place. No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid and as provided in section 103 of the Act it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
			Voting rights
<input type="checkbox"/>	<input type="checkbox"/>	50	<ul style="list-style-type: none"> Subject to any rights or restrictions for the time being attached to any class or classes of shares on a show of hands every member present in person shall have one vote and on a poll the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
<input type="checkbox"/>	<input type="checkbox"/>	51	<ul style="list-style-type: none"> A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
<input type="checkbox"/>	<input type="checkbox"/>	52	<ul style="list-style-type: none"> In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority shall be determined by the order in which the names stand in the register of members.
<input type="checkbox"/>	<input type="checkbox"/>	53	<ul style="list-style-type: none"> A member of unsound mind or in respect of whom an order has been made by any court having jurisdiction in lunacy may vote whether on a show of hands or on a poll by his committee or other legal guardian and any such committee or guardian may on a poll vote by proxy.
<input type="checkbox"/>	<input type="checkbox"/>	54	<ul style="list-style-type: none"> Any business other than that upon which a poll has been demanded may be proceeded with pending the taking of the poll.
<input type="checkbox"/>	<input type="checkbox"/>	55	<ul style="list-style-type: none"> No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid
<input type="checkbox"/>	<input type="checkbox"/>	56	<ul style="list-style-type: none"> No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the Chairperson of the meeting whose decision shall be final and conclusive.
			Proxy
<input type="checkbox"/>	<input type="checkbox"/>	57	<ul style="list-style-type: none"> The instrument appointing a proxy and the power-of-attorney or other authority if any under which it is signed or a notarised copy of that power or authority shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or in the case



			of a poll not less than 24 hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid.
<input type="checkbox"/>	<input type="checkbox"/>	58	<ul style="list-style-type: none"> An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105
<input type="checkbox"/>	<input type="checkbox"/>	59	<ul style="list-style-type: none"> A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed or the transfer of the shares in respect of which the proxy is given Provided that no intimation in writing of such death insanity revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.
Board of Directors			
<input type="checkbox"/>	<input checked="" type="checkbox"/>	60	<ul style="list-style-type: none"> The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them. Unless and until the Company in General Meeting shall otherwise determine the number of directors shall be not less than two and not more than fifteen The following shall be the First Directors of the Company namely. (██████████)
<input type="checkbox"/>	<input type="checkbox"/>	61	<ul style="list-style-type: none"> The remuneration of the directors shall in so far as it consists of a monthly payment be deemed to accrue from day-to-day. In addition to the remuneration payable to them in pursuance of the Act the directors may be paid all travelling hotel and other expenses properly incurred by them in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company or in connection with the business of the company.
<input type="checkbox"/>	<input type="checkbox"/>	62	<ul style="list-style-type: none"> The Board may pay all expenses incurred in getting up and registering the company.
<input type="checkbox"/>	<input type="checkbox"/>	63	<ul style="list-style-type: none"> The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
<input type="checkbox"/>	<input type="checkbox"/>	64	<ul style="list-style-type: none"> All cheques promissory notes drafts hundis bills of exchange and other negotiable instruments and all receipts for monies paid to the company shall be signed drawn accepted endorsed or otherwise executed as the case may be by such person and in such manner as the Board shall from time to time by resolution determine
<input type="checkbox"/>	<input type="checkbox"/>	65	<ul style="list-style-type: none"> Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
<input type="checkbox"/>	<input type="checkbox"/>	66	<ul style="list-style-type: none"> Subject to the provisions of section 149 the Board shall have power at any time and from time to time to appoint a person as an additional director provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles. Such person shall hold office only up to the date of the next annual general meeting of the



			company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.
			Proceedings of the Board
<input type="checkbox"/>	<input type="checkbox"/>	67	<ul style="list-style-type: none"> The Board of Directors may meet for the conduct of business adjourn and otherwise regulate its meetings as it thinks fit. A director may and the manager or secretary on the requisition of a director shall at any time summon a meeting of the Board.
<input type="checkbox"/>	<input type="checkbox"/>	68	<ul style="list-style-type: none"> Save as otherwise expressly provided in the Act questions arising at any meeting of the Board shall be decided by a majority of votes. In case of an equality of votes the Chairperson of the Board if any shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	69	<ul style="list-style-type: none"> The continuing directors may act notwithstanding any vacancy in the Board but if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum or of summoning a general meeting of the company but for no other purpose.
<input type="checkbox"/>	<input type="checkbox"/>	70	<ul style="list-style-type: none"> The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the directors present may choose one of their number to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	71	<ul style="list-style-type: none"> The Board may subject to the provisions of the Act delegate any of its powers to committees consisting of such member or members of its body as it thinks fit. Any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	72	<ul style="list-style-type: none"> A committee may elect a Chairperson of its meetings. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the members present may choose one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	73	<ul style="list-style-type: none"> A committee may meet and adjourn as it thinks fit. Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present and in case of an equality of votes the Chairperson shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	74	<ul style="list-style-type: none"> All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director shall notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid or that they or any of them were disqualified be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Save as otherwise expressly provided in the Act a resolution in writing signed by all the members of the



		75	Board or of a committee thereof for the time being entitled to receive notice of a meeting of the Board or committee shall be valid and effective as if it had been passed at a meeting of the Board or committee duly convened and held.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	76	<ul style="list-style-type: none"> In case of a One Person Company where the company is having only one director all the businesses to be transacted at the meeting of the Board shall be entered into minutes book maintained under section 118 such minutes book shall be signed and dated by the director the resolution shall become effective from the date of signing such minutes by the director.
			Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer
<input type="checkbox"/>	<input type="checkbox"/>	77	<ul style="list-style-type: none"> Subject to the provisions of the Act A chief executive officer manager company secretary or chief financial officer may be appointed by the Board for such term at such remuneration and upon such conditions as it may think fit and any chief executive officer manager company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board A director may be appointed as chief executive officer manager company secretary or chief financial officer
<input type="checkbox"/>	<input type="checkbox"/>	78	<ul style="list-style-type: none"> A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer manager company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as or in place of chief executive officer manager company secretary or chief financial officer.
			The Seal
<input type="checkbox"/>	<input type="checkbox"/>	79	<ul style="list-style-type: none"> The Board shall provide for the safe custody of the seal. The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.
			Dividends and Reserve
<input type="checkbox"/>	<input type="checkbox"/>	80	<ul style="list-style-type: none"> The company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	81	<ul style="list-style-type: none"> Subject to the provisions of section 123 the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
<input type="checkbox"/>	<input type="checkbox"/>	82	<ul style="list-style-type: none"> The Board may before recommending any dividend set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall at the discretion of the Board be applicable for any purpose to which the profits of the company may be properly applied including provision for meeting contingencies or for equalizing dividends and pending such application may at the like discretion either be employed in the business



			of the company or be invested in such investments (other than shares of the company) as the Board may from time to time thinks fit. The Board may also carry forward any profits which it may consider necessary not to divide without setting them aside as a reserve
<input type="checkbox"/>	<input type="checkbox"/>	83	<ul style="list-style-type: none"> Subject to the rights of persons if any entitled to shares with special rights as to dividends all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid but if and so long as nothing is paid upon any of the shares in the company dividends may be declared and paid according to the amounts of the shares. No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share. All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.
<input type="checkbox"/>	<input type="checkbox"/>	84	<ul style="list-style-type: none"> The Board may deduct from any dividend payable to any member all sums of money if any presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.
<input type="checkbox"/>	<input type="checkbox"/>	85	<ul style="list-style-type: none"> Any dividend interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or in the case of joint holders to the registered address of that one of the joint holders who is first named on the register of members or to such person and to such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
<input type="checkbox"/>	<input type="checkbox"/>	86	<ul style="list-style-type: none"> Any one of two or more joint holders of a share may give effective receipts for any dividends bonuses or other monies payable in respect of such share.
<input type="checkbox"/>	<input type="checkbox"/>	87	<ul style="list-style-type: none"> Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
<input type="checkbox"/>	<input type="checkbox"/>	88	<ul style="list-style-type: none"> No dividend shall bear interest against the company.
			Accounts
<input type="checkbox"/>	<input type="checkbox"/>	89	<ul style="list-style-type: none"> The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the company or any of them shall be open to the inspection of members not being directors. No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.
			Winding up
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Subject to the provisions of Chapter XX of the Act and rules made thereunder if the company shall be wound up the liquidator may with the sanction of a special



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		90	<p>resolution of the company and any other sanction required by the Act divide amongst the members in specie or kind the whole or any part of the assets of the company whether they shall consist of property of the same kind or not. For the purpose aforesaid the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The liquidator may with the like sanction vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.</p>
			Indemnity
<input type="checkbox"/>	<input type="checkbox"/>	91	<ul style="list-style-type: none"> • Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.
			Others
<input type="checkbox"/>	<input type="checkbox"/>	92	•

Subscriber Details

S. No.	Subscriber Details				
	*Name, Address, Description and Occupation	DIN / PAN / Passport number	*Place	DSC	Dated
1	[REDACTED]	[REDACTED]	Chennai		15/10/2024
2	[REDACTED]	[REDACTED]	Ambal TK		15/10/2024

Signed before me

Name Prefix (ACA/FCA/ACS/ FCS/ACMA/ FCMA)	*Name of the witness	*Address, Description and Occupation	*DIN / PAN / Passport number / Membership	*Place	DSC	Dated
FCS	Kiran Varma M G	South Usman Road, T. Nagar, C	1*2*3	Chennai		15/10/2024



November 2024

INC-35

AGILE-PRO-S

(Application for Goods and services tax Identification number, employees state Insurance corporation registration plus Employees provident fund organisation registration, Profession tax Registration, Opening of bank account and Shops and Establishment Registration)



Form language

English Hindi

1728971303322

[Pursuant to rule 38(A) of the Companies (Incorporation) Rules,2014]

Refer instruction kit for filing the form

All fields marked in * are mandatory

1-154 6206 9137 _SR N_ FOR M_17289 7130 3322

*Name of the Company

[Redacted Name Field]

1 *Do you want to apply for GSTIN

Yes No

2 *State (Same as entered in SPICe+)

Tamil Nadu

3 *District (Same as entered in SPICe+)

Chennai

4 State Jurisdiction

[Empty Field]

Sector / Circle / Ward / Charge / Unit

[Empty Field]

5 Centre Jurisdiction

Com mi ss ion e rat e

[Empty Field]

Division

[Empty Field]

Range

[Empty Field]

6 Reason to Obtain Registration

[Empty Field]

7 *Whether the Establishment on Lease

Yes No

Leased from Date

[Empty Field]

Leased to Date

[Empty Field]

7a Nature of possession of premises

(Own/Leased /Rented /Consent /SharedOthers)

[Empty Field]

If selected others,

[Empty Field]



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b Proof of Principal place of Business

(Property Tax Receipt (TAXR)/Municipal Khata copy (CMUK),
Electricity Bill (ELCB)/ Rent/ Lease Agreement (RLAT),
Consent Letter (CNLR)/Rent receipt with NOC (In case of no/expired agreement) (RNOC),
Legal ownership document (LOWN)

Proof of Principal place of business

c *Whether the building/premises of establishment, is owned or hired

(Hired / Rented/Owned /Leased)

If hired or there is a change in the name of unit/ ownership, please indicate

 Yes No

Leased from Date

Leased to Date

8 Option for Composition

 Yes No

8a Composition Declaration

I hereby declare that aforesaid business shall abide by the conditions and restrictions specified in the Act or Rules for opting to pay tax under the composition levy.

b Category of Registered Person

- Manufacturer of non-notified goods
- Supplier of food and non- alcoholic drinks
- Any other eligible Supplier

9 Nature of Business Activity being carried out at above mentioned Premises (Please tick applicable)

- Factory / Manufacturing,
- Wholesale Business ,
- Retail Business ,
- Warehouse / Depot,
- Bonded Warehouse,
- Supplier of Services,
- Office / Sale Office,
- Leasing Business
- Recipient of goods or services,
- EOU / STP / EHTP,
- Works Contract,
- Export,
- Import,
- Others (Please specify)

9a *Primary Business Activity



If Others selected, please specify	generate electrical power
b *Exact nature of work / business	Miscellaneous
*Work Sub-Category	Others
*Nature of Work Business	generate electrical power
10 Details of the Goods supplied by the Business	
HSN code (4 Digit)	
Description of Goods	
11 Details of Services supplied by the Business	
Service Accounting Code (6 digit)	
Description of Services	
12 Director / Primary Owners / Office Bearer Details (Minimum number of directors / Primary Owners / Office Bearers to be entered for OPC shall be 1, 2 in case of private company, 3 in case of public limited company and 5 in case of Producer Company)	
*Number of Director details to be entered	2
12a Enter Director details who is also an Authorized Signatory / Primary Owner / Office Bearer (Search and select the name of the director)	
DIN	
*PAN	
*First Name	
Middle Name	
*Last Name	
*Personal Mobile Number	* * * *
*Personal Email ID	* * * * a@ gm ail.com



Do you wish to perform Aadhaar authentication for GSTN registration	<input type="radio"/> Yes <input type="radio"/> No
*Photograph	Picture.jpg
Proof of appointment of Authorized Signatory for GSTN (Either of the following document can be attached Letter of Authorization/Copy of Resolution passed by BoD/Managing Committee and Acceptance letter)	MAX 2MB
*Specimen Signature of Authorized Signatory for EPFO	Specimen signatue for EPF.pdf
bDirector Details other than Authorized Signatory/Primary Owner / Officer Bearer (Search and select the name of the director)	
DIN	
*PAN / Passport Number	
*First Name	
Middle Name	
*Last Name	
*Personal Mobile Number	
*Personal Email ID	
*Photograph	PHOTO-2024-10-07-22-55-26.jpg
13*Police Station	Virugambakkam Police Station
14 Employer's Particulars	
*Select Appropraite Branch Office	BO - Kodambakkam
*Select Inspection Division	ID-Kodambakkam I
15 Bank Particulars	
Select Bank Name	Axis Bank
*Proof of Identity of Authorized Signatory for opening Bank Account	PAN.pdf
*Proof of Address of Authorized Signatory for opening Bank Account	Aadhar.pdf
16 Details for Shops and Establishment Registration	



Whether registration is required under shops and establishment

Yes

No

a Category of Establishment

b Nature of Business

Declaration

GST Declaration (By Authorized Signatory)

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom.

ESIC Declaration (By Office Bearer)

*I hereby declare that the statement given above is correct to the best of my knowledge and belief. I also undertake to intimate changes if any, promptly to the Regional Office/Sub Regional Office, ESI Corporations as soon as such change takes place.

Professional Tax Declaration

The above information is true to the best of knowledge and belief

EPFO Declaration (By Primary Owner)

*I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom

Bank Declaration (By Authorized Signatory)

*I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom.

I authorize Bank and its officials to contact me/us on phone/ email/ SMS for the purpose of opening of bank account.

I understand that the bank account number generated through this process will be shared with MCA by the banks. I/we undertake to complete all documentary requirements as per bank KYC norms before activation of the account.

Shops and Establishment (Delhi) Declaration (By Primary Owner)

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom.



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

November 2024

* Place

Chennai

* Date

15/10/2024

* Designation

Director

* To be digitally signed by director

FOR 10659996

* DIN/PAN

[REDACTED]

(Authorized Signatory / Primary Owner / Office Bearer signing the SPICe+ -AGILE-PRO-S form shall provide his Permanent Account Number)



Form No. INC-9

Form language

Declaration by Subscribers and First Directors

English Hindi

[Pursuant to Sections 7(1)(c) to the Companies Act, 2013 and rule 15 of the Companies (Incorporation) Rules, 2014]

Refer instruction kit for filing the form

All fields marked in * are mandatory

1-15462037007_SERI_FORM

1. *Name of the Company

RATAN PANNA GREEN ENERGY PRIVATE LIMITED

2(a) This declaration is in respect of:

	Having valid DIN	Not having valid DIN
*Total number of first subscribe(non-individual + individual)	1	1
*Number of non-individual first subscriber(s)		0
*Number of individual first subscriber(s) cum director(s)	1	1
*Total number of directors (director(s) who is/are not subscriber(s) + subscriber(s) cum director(s) as mentioned in above Row no. 3)	1	1



2(b) Authorized persons of non-individual first subscriber(s)

Declaration

2(b)(i) *Director Identification Number (DIN)

I* being the subscriber to the memorandum, of the above-named proposed company, hereby solemnly declare and affirm that:

- *I have not been convicted of any offence in connection with the promotion, formation or management of any company during the preceding five years; and
- *I have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law during the preceding five years;
- I am required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith; or
- I am not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares; and
- *All the documents filed with the Registrar for registration of the company contain information that is correct and complete and true to the best of my knowledge and belief.
- I provide my consent to the proposed conversion of the entity and have no objection to the same.

I am a member of the company applying for registration under Part I of Chapter XXI of the Companies Act, 2013 and hereby undertake as per Rule 3(4) and Rule 5(i) of Companies (Authorised to Register) Rules that in the event of registration under this Part, necessary documents or papers shall be submitted to the registering or other authority with which the company was earlier registered, within 15 days, for its dissolution, as the case may be. I further undertake that no activity / business shall be carried out in the name and style of the previous / converted entity; and

- I declare that the proposed company has its objects in accordance with clause (a) of subsection (1) of section 8 of the Act and it intends to comply with the restrictions and prohibitions as mentioned respectively in clause (b) and clause (c) of that sub-section
- The memorandum and articles of association have been drawn up in conformity with the provisions of section 8 and rules made thereunder; and
- All the requirements of Companies Act, 2013 and the rules made thereunder relating to registration of the company under section 8 of the Act and matters precedent or incidental thereto have been complied with

*DSC



November 2024

2(b)(II) *Income-tax permanent account number (PAN)

Declaration

I * being the subscriber to the memorandum, of the above-named proposed company, hereby solemnly declare and affirm that:

- *I have not been convicted of any offence in connection with the promotion, formation or management of any company during the preceding five years; and
- *I have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law during the preceding five years;
- I am required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith; or
- I am not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares; and
- *All the documents filed with the Registrar for registration of the company contain information that is correct and complete and true to the best of my knowledge and belief.
- I provide my consent to the proposed conversion of the entity and have no objection to the same.
- I am a member of the company applying for registration under Part I of Chapter XXI of the Companies Act, 2013 and hereby undertake as per Rule 3(4) and Rule 5(i) of Companies (Authorised to Register) Rules that in the event of registration under
- this Part, necessary documents or papers shall be submitted to the registering or other authority with which the company was earlier registered, within 15 days, for its dissolution, as the case may be. I further undertake that no activity / business shall be carried out in the name and style of the previous / converted entity; and
- I declare that the proposed company has its objects in accordance with clause (a) of subsection (1) of section 8 of the Act and it
- intends to comply with the restrictions and prohibitions as mentioned respectively in clause (b) and clause (c) of that subsection.
- The memorandum and articles of association have been drawn up in conformity with the provisions of section 8 and rules made thereunder; and
- All the requirements of Companies Act, 2013 and the rules made thereunder relating to registration of the company under section 8 of the Act and matters precedent or incidental thereto have been complied with

*DSC



2(c) Particulars of individual first subscriber(s) (other than subscriber cum director)

2(c)(i) Block 1

I. *Director Identification Number (DIN)

Declaration

I, being the subscriber to the memorandum, of the above-named proposed company, hereby solemnly declare and affirm that:

- *I have not been convicted of any offence in connection with the promotion, formation or management of any company during the preceding five years; and
- *I have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law during the preceding five years; and
- I am required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith; or
- I am not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares; and
- *All the documents filed with the Registrar for registration of the company contain information that is correct and complete and true to the best of my knowledge and belief.
- I provide my consent to the proposed conversion of the entity and have no objection to the same.

I am a member of the company applying for registration under Part I of Chapter XXI of the Companies Act, 2013 and hereby undertake as per Rule 3(4) and Rule 5(i) of Companies (Authorised to Register) Rules that in the event of registration under this Part, necessary documents or papers shall be submitted to the registering or other authority with which the company was earlier registered, within 15 days, for its dissolution, as the case may be. I further undertake that no activity / business shall be carried out in the name and style of the previous / converted entity; and

- I declare that the proposed company has its objects in accordance with clause (a) of subsection (1) of section 8 of the Act and it intends to comply with the restrictions and prohibitions as mentioned respectively in clause (b) and clause (c) of that subsection.
- The memorandum and articles of association have been drawn up in conformity with the provisions of section 8 and rules made thereunder; and
- All the requirements of Companies Act, 2013 and the rules made thereunder relating to registration of the company under section 8 of the Act and matters precedent or incidental thereto have been complied with

*DSC



November 2024

2(c)(ii) Block 2

*Income-tax permanent account number (PAN)

Declaration

I, being the subscriber to the memorandum, of the above-named proposed company, hereby solemnly declare and affirm that:

*I have not been convicted of any offence in connection with the promotion, formation or management of any company during the preceding five years; and

*I have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law during the preceding five years;

I am required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith; or

I am not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares; and

*All the documents filed with the Registrar for registration of the company contain information that is correct and complete and true to the best of my knowledge and belief.

I provide my consent to the proposed conversion of the entity and have no objection to the same.

I am a member of the company applying for registration under Part I of Chapter XXI of the Companies Act, 2013 and hereby undertake as per Rule 3(4) and Rule 5(i) of Companies (Authorised to Register) Rules that in the event of registration under this Part, necessary documents or papers shall be submitted to the registering or other authority with which the company was earlier registered, within 15 days, for its dissolution, as the case may be. I further undertake that no activity / business shall be carried out in the name and style of the previous / converted entity; and

I declare that the proposed company has its objects in accordance with clause (a) of subsection (1) of section 8 of the Act and it intends to comply with the restrictions and prohibitions as mentioned respectively in clause (b) and clause (c) of that subsection.

The memorandum and articles of association have been drawn up in conformity with the provisions of section 8 and rules made thereunder; and

All the requirements of Companies Act, 2013 and the rules made thereunder relating to registration of the company under section 8 of the Act and matters precedent or incidental thereto have been complied with

*DSC



November 2024

2(d) Particulars of individual first subscriber(s) cum directors

2(d)(i) Block 1

*Director Identification Number (DIN)

[Redacted]

Declaration

I, [Redacted] being the subscriber to the memorandum, of the above-named

proposed company, hereby solemnly declare and affirm that:

hereby solemnly declare and affirm that:

- *I have not been convicted of any offence in connection with the promotion, formation or management of any company during the preceding five years; and
- *I have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law during the preceding five years;
- I am required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith; or
- I am not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares; and
- *All the documents filed with the Registrar for registration of the company contain information that is correct and complete and true to the best of my knowledge and belief.
- I provide my consent to the proposed conversion of the entity and have no objection to the same.

I am a member of the company applying for registration under Part I of Chapter XXI of the Companies Act, 2013 and hereby undertake as per Rule 3(4) and Rule 5(i) of Companies (Authorised to Register) Rules that in the event of registration under this Part, necessary documents or papers shall be submitted to the registering or other authority with which the company was earlier registered, within 15 days, for its dissolution, as the case may be. I further undertake that no activity / business shall be carried out in the name and style of the previous / converted entity; and

I declare that the proposed company has its objects in accordance with clause (a) of subsection (1) of section 8 of the Act and it intends to comply with the restrictions and prohibitions as mentioned respectively in clause (b) and clause (c) of that subsection.

The memorandum and articles of association have been drawn up in conformity with the provisions of section 8 and rules made thereunder; and

All the requirements of Companies Act, 2013 and the rules made thereunder relating to registration of the company under section 8 of the Act and matters precedent or incidental thereto have been complied with

*DSC

DIN: [Redacted] 10030000



2(d)(ii) Block 2

*Income-tax permanent account number (PAN)

Declaration

being the subscriber to the memorandum, of the above-named proposed company, hereby solemnly declare and affirm that:

- *I have not been convicted of any offence in connection with the promotion, formation or management of any company during the preceding five years; and
- *I have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law during the preceding five years; and
- I am required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith; or
- I am not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares; and
- *All the documents filed with the Registrar for registration of the company contain information that is correct and complete and true to the best of my knowledge and belief.
- I provide my consent to the proposed conversion of the entity and have no objection to the same.

I am a member of the company applying for registration under Part I of Chapter XXI of the Companies Act, 2013 and hereby undertake as per Rule 3(4) and Rule 5(l) of Companies (Authorised to Register) Rules that in the event of registration under this Part, necessary documents or papers shall be submitted to the registering or other authority with which the company was earlier registered, within 15 days, for its dissolution, as the case may be. I further undertake that no activity / business shall be carried out in the name and style of the previous / converted entity; and

I declare that the proposed company has its objects in accordance with clause (a) of subsection (1) of section 8 of the Act and it intends to comply with the restrictions and prohibitions as mentioned respectively in clause (b) and clause (c) of that subsection.

The memorandum and articles of association have been drawn up in conformity with the provisions of section 8 and rules made thereunder; and

All the requirements of Companies Act, 2013 and the rules made thereunder relating to registration of the company under section 8 of the Act and matters precedent or incidental thereto have been complied with

*DSC



November 2024

2(e) Particulars of directors (other than first subscribers)

2(e)(i) Block 1

*Director Identification Number (DIN)

Declaration

I, being the subscriber to the memorandum, of the above-named proposed company, hereby solemnly declare and affirm that:

- *I have not been convicted of any offence in connection with the promotion, formation or management of any company during the preceding five years; and
- *I have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law during the preceding five years; and
- *All the documents filed with the Registrar for registration of the company contain information that is correct and complete and true to the best of my knowledge and belief.
- The memorandum and articles of association have been drawn up in conformity with the provisions of section 8 and rules made thereunder; and
- All the requirements of Companies Act, 2013 and the rules made thereunder relating to registration of the company under section 8 of the Act and matters precedent or incidental thereto have been complied with

*DSC



November 2024

2(e)(ii) Block 2

*Income-tax permanent account number (PAN)

Declaration

I * being the subscriber to the memorandum, of the above-named proposed company, hereby solemnly declare and affirm that:

- *I have not been convicted of any offence in connection with the promotion, formation or management of any company during the preceding five years; and
- *I have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law during the preceding five years; and
- *All the documents filed with the Registrar for registration of the company contain information that is correct and complete and true to the best of my knowledge and belief.
- The memorandum and articles of association have been drawn up in conformity with the provisions of section 8 and rules made thereunder; and
- All the requirements of Companies Act, 2013 and the rules made thereunder relating to registration of the company under section 8 of the Act and matters precedent or incidental thereto have been complied with

*DSC



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

November 2024

Form No. INC-20A

Declaration for commencement of business

[Pursuant to Section 10A(1)(a) of the Companies Act, 2013 and Rule 23A of the Companies (Incorporation) Rules, 2014]

Refer instruction kit for filling the form

All fields marked in * are mandatory



Form language

English Hindi

AA9918660_SRN_FORM_1724341587842

1724341587842

Company Information

1*Corporate Identity Number (CIN)

[REDACTED] 42 7

2 (a) *Name of the Company

[REDACTED] E

(b) *Registered office address

[REDACTED]

(c) *email id

[REDACTED]

(d) *Longitude

80.2511

(e) *Latitude

13.0524

3 *Whether the company's activities is/are regulated by a Sectoral Regulator like RBI, SEBI, IRDAI etc

Yes No

(a) If Yes, specify Name of the regulator (IRDA/RBI/SEBI/MCA/Others)

[REDACTED]

(b) If Others, please specify

[REDACTED]

(c) Letter number/registration number/approval issued under section 406

[REDACTED]

(d) Date of approval/registration of regulatory body as the case may be

[REDACTED]

4 Details of subscriber payment for value of shares

(a) *Number of Shareholders for which company wish to report

3



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

November 2024

S.no	Name of shareholder	Name of the bank with IFSC code in which amount of subscription money is received for shares subscribed during incorporation	Account number	Date of receipt	Amount of receipt
(a)	(b)	(c)	(d)	(e)	(f)
1	[REDACTED]	HDFC Bank HDFC0000444	99912003456789	16/07/2024	500000
2	[REDACTED]	HDFC Bank HDFC0000444	99912003456789	18/07/2024	500000
3	[REDACTED]	HDFC Bank HDFC0000444	99912003456789	19/07/2024	500000

Attachments

(a) *Photograph of Registered Office showing external building and inside office also showing therein at least one Director/ KMP

Registered office.pdf

(b) Certificate of Registration issued by the RBI (Only in case of Non-Banking Financial Companies) /from other regulator

MAX 2MB

(c) Notification declaration as a Nidhi Company

MAX 2MB

(d) Optional attachment(s) - if any

Acct Statement_XX6789_24072024.pdf

Declaration

I am authorised by the Board of Directors of the Company vide resolution no *

05

dated*

19/07/2024

to sign this form and declare that all the requirements of the Companies Act 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental there to have been complied with.

I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

November 2024

2 All the required attachments have been completely and legibly attached to this form.

3 Every subscriber to the MOA has paid the value for shares agreed to be taken by him.

4 The company has filed with the registrar a verification of its registered office as provided in subsection (2) of section 12.

*To be digitally signed by

* Director

DIN2
07402729

*Director identification number of the director

[Redacted]

Certificate by Practicing Professional

I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder relevant to this form and I have verified the above particulars (including attachment(s)) from the original records maintained by the Company/applicant which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed

- Chartered accountant (in whole-time practice) or
- Cost accountant (in whole-time practice) or
- Company secretary (in whole-time practice)

*Whether associate or fellow:

- Associate
- Fellow

*To be digitally signed by

DIN119211

*Membership number

[Redacted]

*Certificate of practice number

19211

Note: : Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement/ certificate and punishment for false evidence respectively.

This eForm has been taken on file maintained by the register of companies through electronic mode and on the basis of statement of correctness given by the Director and professional.

For Office use only

eForm Service request number (SRN)

AA9918660

eForm filing date (DD/MM/YYYY)

22/08/2024

Page 3 of 3

Form No. INC-33

e-MOA (e-Memorandum of Association)
 [Pursuant to Schedule I (see Sections 4 and 5) to the Companies Act, 2013]]



Form language

English Hindi

1728970798365

Refer instruction kit for filing the form

1-15462069196_SRN_FORM_1728970798365

All fields marked in * are mandatory

1-15462069196

__MCA_PDF_GEN_VER=1__

*** Table applicable to company as notified under schedule I of the Companies Act, 2013**

- (A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES)
- (B - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
- (C - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND HAVING A SHARE CAPITAL)
- (D - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND NOT HAVING SHARE CAPITAL)
- (E - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND HAVING SHARE CAPITAL)

A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

Table A/B/C/D/E

1 The name of the company is

[REDACTED]

2 The registered office of the company will be situated in the State of

Tamil Nadu

3 (a) The objects to be pursued by the company on its incorporation are:

1. To generate electrical power by conventional, non-conventional methods including coal, gas lignite, oil, biomass, waste, thermal, solar, hydel, geo-hydel, wind and tidal waves.

2. To promote, own, acquire, erect, construct, establish, maintain, improve, manage, operate, alter, carry on, control, take on hire/lease power plants, co-generation power plants, Energy conservation projects, power houses, transmission and distribution systems for generation, distribution, transmission and supply of electrical energy and buy, sell, supply, exchange, market, function as a licence and deal in electrical power, energy to the State Electricity Board, State Government, Appropriate Authorities, licensees, specific industrial units and other consumers for industrial commercial, agricultural, household and any other purpose in India and elsewhere in any



area to be specified by the State Government, Central Government, Local Authority, State Electricity Boards, and any other competent authority in accordance with the provisions of Indian Electricity Act, 1910 and/or Electricity (Supply) Act, 1948 or any statutory modifications or re-enactment thereof and rules made thereunder

(b) *Matters which are necessary for furtherance of the objects specified in clause 3(a) are

1. To employ experts to investigate and examine the conditions, prospects, value, character and circumstances of any business concerns, undertakings and generally of any assets, property or rights.
2. To constitute any trusts with a view to the issue of preferred or any other special stocks, shares or securities based on or representing any shares, stocks or other assets specifically appropriated for the purposes of any such trust, and to settle and regulate, and, if though fit, to undertake and execute any such trusts, and to issue, dispose of, or hold any such preferred, deferred, or other special stocks or securities.
3. To undertake or participate in the formation, management, supervision or control of the business operations of any firm or person. However, the company shall not act as Managers, Managing Agents, Secretaries or Treasurers of any other company.
4. To transact or carry on all kinds of agency business, and in particular in relation to the investment of money, the sale of property and the collection and receipt of money.
5. To purchase, take on lease or tenancy or in exchange, hire, take options over or otherwise acquire any estate or interest whatsoever and to hold, develop, work, cultivate, deal



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with and turn to account concessions, grants, decrees, licenses, privileges, claims, options, leases, property, real or personal or rights any business of the any kind which may appear to be necessary or convenient for any business of the company.

6. To sell, exchange, mortgage, let on lease, royalty or tribute, grant licenses, easements, options and other rights over and in any other manner deal with or dispose of the undertaking, property, assets, rights and effects of the company or any part thereof for such consideration as may be thought fit and in particular for stocks, to pay for any property, rights, services or benefits acquired by the company either in cash or by the allotment of fully or partly paid up shares of the company with or without preferential rights in respect of dividend or repayment of capital or otherwise, or by any securities which the company has power to issue or partly in one mode and partly in another on such terms & conditions as the company may determine from time to time.

7. To undertake financial and commercial obligations, transactions and operations of all kinds in relation to the company.

8. To invest and deal with the money of the company not immediately required in any manner.

9. To guarantee the performance of the obligations and the payment of dividends and interest on any stock, shares or securities of any company, corporation, firm or person.

10. To enter into partnership or into any arrangements for sharing profits union of interest, co-operation, joint venture, reciprocal concession or otherwise with any



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person, firm or company carrying on, engaged in or about to carry on or engage in any business or transaction with this company which is authorised to carry on and to lend money to guarantee the contracts of or otherwise acquire and hold shares or securities of any such person, firm or company, and to sell, hold, reissue with or without guarantee or otherwise deal with the same. The company will not, however, do banking business as defined in the Banking Regulation Act, 1949.

11. To form, incorporate or promote any company or companies whether Indian or Foreign, having amongst its or their objects, the acquisition of all or any of the assets or control, management or development of the company or any other objects or object which in the opinion of the company could or might directly or indirectly assist the company in the management of its business or the development of its properties or otherwise prove advantageous to the company and to pay all costs or any of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think fit for services rendered or to be rendered in obtaining subscriptions for or for guaranteeing the subscription of or the placing of any shares in the capital of the company or any bonds, debentures, obligations or securities of the company or any stocks, shares, bonds, debentures, obligations or securities of any other company held or owned by the company or in which the company may have an interest in or about the formation or promotion of the company or the conduct of its business in or about the promotion or formation of any other company, in which the company may have an interest.



November 2024

12. To be interested in, promote and undertake the formation and establishment of such institutions, businesses, industrial, trading or manufacturing as may be considered to be conducive to the profit and interest of the company and to acquire, promote and or subsidies interest in any industry or undertaking.

13. To apply for, purchase or otherwise acquire any patents, patent rights, copyrights, trademarks, formulae, licenses, concessions and the like or any secret or other information, the acquisition of which may seem calculated directly or indirectly to benefit of the company.

14. Subject to the Provision of the act, to amalgamate with any company or companies having objects altogether or in part similar to those of this company.

15. To promote, and form, and to be interested in and take, to apply for acquire, hold and dispose of shares in any other company having objects altogether or in part similar to those of this company or carrying on any business capable of being conducted so as directly or indirectly to benefit the company and to subsidize or assist any such company financially or otherwise by issuing or subscribing for or guaranteeing the subscription and issue of shares, stock, debentures, debenture stocks or other securities of such company.

16. To pay all the costs, charges and expenses of and incidental to the promotion and formation, registration and establishment of this or any other company, and the issue of its capital including any underwriting or other



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commissions, broker's fees and charges in connection therewith.

17. To donate or gift in cash or kind for any national, charitable, benevolent, public or useful purposes or to any institution, club, society, research association, fund, university, college or any other person or body other than for political purpose, subject to the provisions of companies Act, 2013.

18. To undertake and execute any trusts, the undertaking whereof may seem desirable, either gratuitously or otherwise.

19. To draw, make, issue, accept and to endorse, discount and negotiate promissory notes, hundies, bills of exchange, bills of lading, delivery orders, warrants, warehouse keeper's certificates, and other negotiable or commercial or mercantile instruments connected with the business of the company.

20. To lend, or deposit moneys belonging to or entrusted to or at the disposal of the company to such person or company and in particular to customers and others having dealings with the company with or without security, upon such terms as may be thought proper and to guarantee the performance.

21. To borrow or raise money with or without security or to receive within the permissible limits money on deposit at interest, not falling under the provisions of the Banking Regulation Act, 1949 or otherwise in such manner as the company may think fit and in particular, by the issue of debenture or debenture stock perpetual or otherwise including debentures or stock convertible into shares of this or any other



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company and in security of any such money so borrowed, raised or received to mortgage, pledge, or charge the whole or any part of the property, assets or revenue of the company, present or future, including its uncalled capital and to purchase, redeem or pay of any such securities, subject to the companies Act 2013 and the Rules framed there under.

22. To sell and in any other manner deal with or dispose of the undertaking or property of the company, or any part thereof, for such consideration as the company may think fit and in particular shares, debentures and other securities of any other company having objects altogether or in part similar to those of this company and to promote any other company or companies for the purpose of its or their acquiring all or any of the property, rights or liabilities of this company.

23. To distribute amongst the members of the company in specie or in kind any property of the company, or any proceeds of sale or disposal of any property of the company in the event of the winding up of the company.

24. To do all or any of the above things in any part of the world, and as principals, agents, contractors, or otherwise, and by or through agents or and either alone or in connection with others Subject to provision of Law of Land in force.

25. To run or manage any business property which the company may acquire, control and repossess in connection with the main objects of the company.

4 The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.



5 Every member of the company undertakes to contribute:

(i) to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company or of such debts and liabilities as may have been contracted before he ceases to be a member; and

(ii) to the costs, charges and expenses of winding up (and for the adjustment of the rights of the contributories among

themselves), such amount as may be required, not exceeding * rupees.

(iii) The share capital of the company is rupees, divided into

100000	Equity Share	Shares of	10	Rupees each	
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6

We, the several persons, whose names and address are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

I, whose name and address is given below, am desirous of forming a company in pursuance of this memorandum of association and agree to take all the shares in the capital of the company:

We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association:

Subscriber Details					
S. No.	*Name, Address, Description and Occupation	DIN / PAN / Passport number	No. of shares taken	DSC	Dated
1	[REDACTED]	[REDACTED]	49990 Equity, 0 Preference	[REDACTED]	15/10/2024
2	[REDACTED]	[REDACTED]	10 Equity, 0 Preference	[REDACTED]	15/10/2024
Total shares taken			50000 Equity, 0 Preference		



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

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Signed before me					
Membership type of the witness (ACA/FCA/ACS/FCS/ACMA/FCMA)	*Name of the witness	*Address, Description and Occupation	DIN / PAN / Passport number / Membership number	DSC	Dated
FCS	Kiran Varma M G	South Usman Road, T. Nagar, Chennai 600017, Individual, Company Secretary	1*2*3		15/10/2024

7 Shri / Smt Of resident of aged years shall be the nominee in the event of death of the sole member.

SPICe+ part A


Name Reservation

Pursuant to section 4(4) of the Companies Act, 2013 and Pursuant to rule B & rule 9 of the Companies (Incorporation) Rules 2014]

Refer instruction kit for filing the form

*All fields marked in * are mandatory*

Company Information



सत्यमेव जयते

Form language

English Hindi

1 (a) *Type of company

*LLPIN

* Class of the company

* Category of the company

Sub-category of the company

New Company (Others)

Private

Company limited by shares

subsidiary of company incorporated outside India

Main Sub-class of industrial activity of the company

Description of the main sub-class

*Particulars of the proposed or approved name

I. [REDACTED] ED

II. [REDACTED] D

82920, 17014, 70200

Packaging activities, Manufacture of packing paper, Management consultancy activities



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

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Optional attachment(s)- if any

SPICeA attachment.pdf

For office use only:

eFormService requestnumber(SRN)

AA9298018

eForm filingdate(DD/MM/YYYY)

12/07/2024



TRIVIA CORNER

Greenland Industries Ltd. is a company engaged in the manufacturing of furniture. On April 1, 2023, the company purchased a new machine for INR 10,00,000 to improve its production efficiency. The machine's installation cost was INR 1,00,000, and transportation cost was INR 50,000. Additionally, the company paid INR 20,000 for training its staff to operate the machine. The expected useful life of the machine is 10 years, and the estimated residual value is INR 1,50,000. Greenland Industries Ltd. uses the straight-line method for depreciation. The company also has a policy of reviewing residual values and useful lives annually. On March 31, 2025, the company decided to reassess the useful life of the machine to 8 years with a revised residual value of INR 1,20,000.

1. What should be the initial cost of the machine for Greenland Industries Ltd. as per IND AS 16?

- A) INR 10,00,000
- B) INR 10,50,000
- C) INR 11,00,000
- D) INR 11,20,000

2. What will be the annual depreciation expense for the first two years, based on the initial useful life and residual value?

- A) INR 85,000
- B) INR 97,000
- C) INR 98,000
- D) INR 1,10,000



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3. After the reassessment on March 31, 2025, what would be the revised carrying amount of the machine?

- A) INR 9,26,000
- B) INR 8,20,000
- C) INR 7,26,000
- D) INR 7,50,000

4. What will be the revised annual depreciation expense after the reassessment on March 31, 2025?

- A) INR 1,00,000
- B) INR 1,02,000
- C) INR 1,04,000
- D) INR 1,12,000

5. If Greenland Industries Ltd. incurs a major repair cost of INR 1,00,000 on the machine in the 4th year, which extends its useful life by 2 years, how should the cost be treated as per IND AS 16?

- A) Expense the repair cost in the year it is incurred
- B) Add it to the carrying amount of the machine and depreciate over the remaining useful life
- C) Deduct from the accumulated depreciation
- D) Amortize the repair cost separately over the next 2 years

Answers to MCQ is in below pages



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

November 2024

Programme : Half Day Seminar

Date : 24th October, 2024

Venue : Branch Premises





CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

November 2024



PROGRAMME

Programme: Ayudha Pooja 2024 celebrations

Date : 10th October 2024, Saturday

Time : 10.30 AM to 12.00 Noon

Venue : Our Branch Premises





EVENTS TO BE CONDUCTED IN THE MONTH OF NOVEMBER 2024

**ONE DAY SEMINAR
COMPREHENSIVE GUIDE TO FILING GSTR 9 & 9C:
ANNUAL RETURN AND RECONCILIATION STATEMENT**

On Saturday, 09th November2024

**HALF DAY SEMINAR
LATEST FEATURES UPDATE IN TALLY PRIME VER. 5.0-FOR STUDENT AND
PAID STAFF**

On Saturday, 16th November 2024

**TALENT SEARCH 2024
On Monday to Saturday, 23rd November 2024**

Answers to MCQ at page no: 59

Answer: 1. D, 2. B, 3. A, 4. C, 5. B



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OPPORTUNITY FOR OUR CA STUDENTS

Articles are invited from students for publishing in the e-newsletter. The articles shall be either on a specific subject or a general article.

For all the artistic minds, you may highlight your artistic skills by sending your art to us. It could be drawing, poem, photographs and all the artwork which is unusual in your way!

Students can mail their work with Name, SRO Number, Mobile Number, Residential Address, Office Address & Photo to our E-Mail mentioned below.

Email Id : sicasa@chengai-icai.org | Mobile No : 80562 44300 | 7550009811.

We wholeheartedly thank all the students who have provided their valuable Inputs for this newsletter as well as for the upcoming newsletters.