



E-NEWSLETTER

MAY 2026

**CHENGALPATTU DISTRICT BRANCH OF
SICASA OF ICAI**



குறள்: 972

பால்: பொருட்பால்

அதிகாரம்: பெருமை

பிறப்பொக்கும் எல்லா உயிர்க்கும் சிறப்பொவ்வா
செய்தொழில் வேற்றுமை யான்.

**All lives are equal by birth; their greatness
differs only due to the actions they perform.**



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

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MAY 2026

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CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI BRANCH CHAIRPERSON'S COMMUNICATION

Dear Students,

Warm greetings from SICASA.

As we step into an important phase of the academic calendar, I extend my heartfelt best wishes to all students appearing for the May 2026 examinations conducted by Institute of Chartered Accountants of India.



CA. MADHUMITHA R

This is a crucial milestone in your journey toward becoming a Chartered Accountant. Stay focused, maintain discipline in your preparation, and approach your exams with confidence and clarity. Your consistent efforts will surely yield success.

I am also delighted to congratulate all participants and organizers of the recently conducted Foundation Classes. The enthusiastic response and active participation reflect the commitment of our students towards building strong fundamentals. Such initiatives are essential in shaping future professionals with a solid academic base.

Looking ahead, we are excited to announce our Students' Conference scheduled on 16th & 17th June 2026. This conference is designed to provide a platform for learning, interaction, and professional development. With insightful sessions, expert speakers, and engaging discussions, it promises to be a valuable experience for all attendees. I encourage each one of you to actively participate and make the most of this opportunity.

SICASA remains committed to empowering students through continuous learning, skill development, and knowledge sharing. Together, let us strive for excellence and uphold the values of our profession.

Wishing you all success in your exams and looking forward to your enthusiastic participation in the upcoming conference.

Warm regards,
Chairperson
Chengalpattu District Branch of SIRC
The Institute of Chartered Accountants of India



**CHENGALPATTU DISTRICT BRANCH OF
SICASA OF ICAI**
SICASA CHAIRPERSON'S COMMUNICATION



CA. ARUMUGARAJ P

Dear Students,

Warm greetings!

May, marked by Labour Day, reminds us that hard work and perseverance are key to success. Your CA journey reflects these values every day.

As exams approach, stay focused, be consistent, and trust your preparation. Make the most of SICASA programs to enhance your knowledge and skills beyond academics.

I also appreciate all student contributors to this journal and encourage more of you to share your thoughts and ideas.

Wishing you success in your exams and future endeavors.

Warm regards,
Chairman - SICASA
Chengalpattu District Branch of SIRC
The Institute of Chartered Accountants of India



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

POEM FOR THE MONTH OF MAY 2026

A KINGDOM INSIDE MY RIBCAGE

A kingdom lives inside my ribcage, small yet wide,
With silent golden gates that open from inside.
My heart sits crowned upon a fragile throne,
An empire built of pulse and breath alone.
My thoughts are citizens that walk the streets,
They whisper laws in rhythm with heartbeats.
Some carry light like lanterns in the night,
Some hold old fears and argue what is right.

Logic stands tall, the Prime Minister of mind,
With maps and measured words, sharp and refined.
He builds straight roads where choices must be clear,
He speaks of risk and keeps the future near.
But from the hills of fire and scarlet flame,
Rides Emotion, Rebel General in name.
With thunder drums and banners torn by wind,
He fights for love no numbers can rescind.

Logic says, "Wait, the storm will pass away,"
Emotion shouts, "Now is the only day!"
The court divides; the streets begin to shake,
The pulse beats fast like earth before an ache.
Yet in the clash of reason and desire,
The throne grows stronger in the inner fire.
When dawn arrives beyond the ribs of bone,
The kingdom stands unbroken, fully grown.



KOUSHICK PARAMASIVAM
SRO0803346



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ARTICLES FOR THE MONTH OF MAY 2026

BLOCKCHAIN AND THE FUTURE OF AUDITING: WILL TRADITIONAL AUDITS DISAPPEAR?

As a CA student observing the profession during my articleship, I have noticed how rapidly technology is changing the way businesses operate. One technology that has gained significant attention in recent years is blockchain. While it is commonly associated with cryptocurrencies, its potential impact on auditing and financial reporting is equally important. In my opinion, blockchain has the potential to change how auditors verify transactions, maintain transparency, and ensure the reliability of financial information.



HARI PRASAD R
SRO0765580

Understanding Blockchain:

In simple terms, blockchain is a digital ledger where transactions are recorded in blocks and connected in a chronological chain. Once a transaction is recorded on the blockchain, it becomes extremely difficult to alter or delete it.

This technology offers several advantages, including:

- Greater transparency in transaction records
- Strong security through cryptography
- Real-time verification of transactions
- Reduced risk of data manipulation

Because of these features, blockchain has the potential to increase the reliability of financial data that auditors rely on during an audit.

How Blockchain Can Transform Auditing:

From my perspective, blockchain could significantly influence traditional auditing practices in several ways.

I. Real-Time Verification:

Instead of verifying transactions only at the end of the financial year, auditors may be able to review and verify transactions as they occur.



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II. Reduced Dependence on Sampling:

Traditional audits often rely on sampling because of the large number of transactions. Blockchain systems may allow auditors to analyze all transactions rather than just a sample, improving audit accuracy.

III. Better Fraud Prevention:

Since blockchain records are extremely difficult to alter, the possibility of financial manipulation or fraud could be reduced. Professional bodies such as the Institute of Chartered Accountants of India and International organizations like the International Federation of Accountants have also emphasized the importance of understanding emerging technologies in the accounting profession.

A practical example of blockchain implementation can be seen in the IBM Food Trust platform, developed by IBM and used by companies such as Walmart. This blockchain system records every stage of the food supply chain from farmers to retailers on a shared ledger. Earlier, tracing the origin of food products during contamination issues could take several days. With blockchain technology, the same information can now be traced within seconds.

From an auditor's point of view, such systems provide transparent and tamper-resistant transaction records, making verification faster and more reliable.

Will Blockchain Replace Auditors?

A common question that arises is whether blockchain will eventually replace auditors. In my view, technology will support auditors rather than replace them.

Even with blockchain systems in place, auditors will still need to:

- Evaluate the reliability of blockchain systems
- Assess internal controls and governance structures
- Verify transactions that occur outside the blockchain
- Apply professional judgment and skepticism

Therefore, the role of Chartered Accountants will remain important even in a technology-driven environment.



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Challenges and Opportunities:

Although blockchain offers many advantages, its adoption still faces several challenges. These include limited implementation across industries, regulatory uncertainties, and the need for technical knowledge. For CA students and future professionals, this creates an opportunity to develop technological awareness and adapt to the evolving profession.

In my opinion, blockchain should not be viewed as a threat to the auditing profession but rather as a tool that can enhance audit efficiency and transparency. As the profession evolves, Chartered Accountants must combine their traditional auditing knowledge with an understanding of emerging technologies. In the future, auditors may not only examine financial statements but also evaluate the technological systems that generate financial information.





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SUCCESS IS BUILT BEFORE THE FINISH LINE

Opportunities to speak often make us think about what we can teach others. Recently, while addressing a group of 10th grade students at my school, realization hit me that the challenges they face are no different than the ones that we as CA students ourselves face and got me reflecting on my own journey as a CA student.

Let's be real folks – procrastination is one of the worst enemies of mankind; one of the major forces that holds us back from achieving our goals. Simply put, it's basically delaying the things that we ought to do on time, but we choose not to do them owing to several reasons. When I put forth this question to the students, they gave varied answers, ranging from laziness, mood swings, distractions, fatigue, etc., all of which were pretty honest ones. You could have the most perfect study plan drafted on paper, yet still end up falling short, all because you failed to consider the time factor. Time waits for no one and there is no pre-fixed right time to do a particular task. It is purely in our hands to grab hold of the opportunity and make the time right. Every minute counts. A fraction of a second is all that it takes for a rocket ship to soar into space; even a few seconds' delay could cause an entire army to get decimated in a war. Hence, it is crucial for us to make the most productive use of our time, because once time is lost, it cannot be bought back.

Adding on, I went on to talk about the definition of success and what success meant to each one of them. This was a place where the children enthusiastically pitched in – some of them talked about buying their favourite car / house / bike, others about landing their dream job, a few others about travelling to different places and so on. What stood out to me was that even though the word success has a commonly accepted meaning, the feeling of success is subjective, and it differs from person to person. What one person perceives as success may not be success for another and that's perfectly fine. I am pretty sure, for many of us in the CA Fraternity, success would translate into completing the course successfully. An important point to note here is that, while the end goal would be similar, the paths each one of us take are highly likely to differ. Some of us may pass the examination on the first try, some on the second and so on. Truth be told, success delayed is not success denied – you just have to roll up your sleeves, keep grinding and push harder; your efforts will most certainly speak for themselves one day.



SIDDHARTH NATHAN
SRO0816779



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History is full of great examples of people who were persistent in their efforts and succeeded in the end. From Nelson Mandela who fiercely fought against apartheid, spending nearly 30 years in a brutal island prison, eventually becoming the first Black President of South Africa, to Thomas Alva Edison who fought back multiple failures and challenges to invent the lightbulb, these people never backed down until they succeeded. This the kind of effort and discipline that is needed – every single step counts!

What exactly differentiates successful people from others? It's not that they have an extra brain or extra limbs or superhuman abilities that make them do wonders!!! They too are human beings just like the rest of us and have 24 hours in a day. It's not about having plenty of hours at hand that really matters – what we actually do with the hours available to us counts the most. You could be the most busiest person on the planet and still have time to play an instrument, read a book, go for a long nature walk, etc. The essence lies in planning your work and working out your plan in the most effective way.

That day served as a gentle reminder that growth is not about moving ahead alone, but about strengthening the fundamentals at every stage. Whether we are school students or CA aspirants, success continues to depend on how we manage our time, discipline our minds and show up consistently. The future is shaped by what we choose to do today. And that is often what makes all the difference.



**CHENGALPATTU DISTRICT BRANCH OF
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STUDENTS PHOTO GALLERY**



**MATHANAGOPAL G
SRO0633207**



**HARIPRASAD K
SRO0738956**



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Replace envy with ambition. Instead of coveting what others have, work towards achieving it for yourself, and you will become a driven person rather than a greedy one.

— Vikasita Rajaraman



YourQuote.in

**Just like the world is 0 without love,
you're nothing if you lose your self-confidence.**

— Vikasita Rajaraman



YourQuote.in

*The fruit of the hard work is very tasty.
Do you want to taste it?
Then start working hard.*

— Vikasita Rajaraman



YourQuote.in

MANNERS MATTERS MORE THAN MONEY.

— VIKASITA RAJARAMAN



YourQuote.in

**VIKASTIYA RAJARAMAN
SRO0818198**



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI TRIVIA

With rising incomes of salaried class individuals and the percentage of second generation kids pushing the economic consumption to an all-time high, Anant Khanna, a 23 year old graduate of IIT Mumbai, betting on this new market segment, started a digital credit payback platform under the name of Money Mox.

The company began its operations last year and has already accumulated a customer base of around two million active users. One of the reasons to enter this market was the disruptive technology already in place because of earlier FinTech startups. It was easy to mold the available infrastructure and build a platform. The idea of the company is simple; make a gated community of high income - high spending individuals and reward them for their purchases via credit and debit cards.

The company made news recently with global investors finding it attractive to bet on. Following which, Josh Kattings, an early investor, met with the team and advised them to not just copy what Batuya, the key competitor with a different business model was doing, but to learn, improve and better the process for customers.

Surprisingly, Josh also offered Batuya to work along with Money Mox for better penetration, but Anant and team did not agree to the same so early on. They had issues with their current infrastructure and rather wanted to outshine the competition, than to shake hands and grow together.

The company last month shared their revenue projections publicly and it attracted a lot of old players in banking to take note of the new technology. The leader in this sentiment was CBZ Bank which offered to buy Money Mox for 50 crores against a 100% equity deal.

Anant and team are yet to respond to the enormous offer from a well-established bank, but this surely speaks volume about how unique ideas are valued in the developing economies like India.



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Based on the above case scenario, answer the multiple choice questions.

1. Which model has been thoughtfully considered while taking the decision to dive into FinTech market?
 - (a) BCG Growth Share Matrix
 - (b) ADL Matrix
 - (c) Stop-Light Strategy Model
 - (d) SWOT Analysis
2. Money Mox's market strategy falls under which of Michael Porter's generic strategies?
 - (a) Cost Leadership Strategy
 - (b) Focused Differentiation Strategy
 - (c) Focused Cost Leadership
 - (d) Differentiation Strategy
3. Which of the following may be true about the downsides of the plan to work along with Batuya, that Anant and team might have considered?
 - (a) Trade Secrets can be spilled out
 - (b) Ally may become a competitor
 - (c) There may be good sharing of skills and technology and thus the costs will rise
 - (d) Only A and B
4. Considering the advice given by Josh Kattings about improving processes and bettering customer experiences, under Mendelow's Matrix, where does Josh Kattings likely fall?
 - (a) High Power, High Interest (Key Players)
 - (b) High Power, Low Interest (Keep Satisfied)
 - (c) Low Power, High Interest (Keep Informed)
 - (d) Low Power, Low Interest (Minimal Effort)
5. CBZ Bank's offer to buy 100% equity of Money Mox is an example of?
 - (a) Horizontal Merger
 - (b) Concentric Diversification
 - (c) Strategic Alliance
 - (d) Co-generic Merger

Answers to MCQ is in below pages



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ANSWERS TO MULTIPLE CHOICE QUESTIONS

1. Option (c) Stop-Light Strategy Model

Reason:

The Stop-Light Strategy Model (also associated with the GE Matrix) evaluates business units or industries based on market attractiveness (e.g., disruptive technology, rising market potential) and business strength (e.g., rapid growth of the user base and customer acquisition rate). Money Mox entered the FinTech market based on these two key factors, aligning with the Stop-Light Model rather than SWOT Analysis.

2. Option (b) Focused Differentiation Strategy

Reason:

Money Mox targets a niche market (high-income, high-spending individuals) by offering a unique service (credit payback rewards for card purchases). This is a clear example of focused differentiation, where a company tailors its product or service to a specific market segment with unique value propositions.

3. Option (d) Only A and B

Reason:

- A. Trade secrets can be spilled out: Collaboration may lead to unintentional disclosure of proprietary processes or strategies.
- B. Ally may become a competitor: Partnerships can lead to shared knowledge, which might make the ally a strong competitor in the future.
- C is incorrect because sharing skills and technology typically lowers costs through economies of scale, not increases them.

Thus, the downsides considered are only A and B.

4. Option (a) High Power, High Interest (Key Players)

Reason:

As an early investor and advisor, Josh Kattings holds significant power (financially and strategically) and has high interest in Money Mox's success. He qualifies as a "Key Player" who should be engaged closely and consulted in critical decision-making.



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5.Option (d) Co-generic Merger

Reason:

CBZ Bank operates in the financial services sector, and Money Mox is a FinTech startup within the same broad domain. This acquisition is a co generic merger, as it involves two companies in related industries but with different operational aspects, aiming to create synergy.




**CHENGALPATTU DISTRICT BRANCH OF
SICASA OF ICAI
UPCOMING EVENTS**

CAREER COUNSELLING PROGRAMME

STUDY CIRCLE MEETING

 **Date:** 9th May, 2026

 **Time:** 10.00 AM to 1.00 PM

Topics:

1. Understanding Revised TDS & Other Forms under Income Tax Act, 2025"
2. Meeting on Immediate Familiarization of New Income Tax Forms under Income Tax Act, 2025 for the FY 26-27

Students Speakers:

1. Akash Jebastin
2. Sherlin Preethi V



Venue:

ICAI Bhawan, ICAI Salai, Tambaram Sanatorium,
Chennai - 600047. (Opp to Tambaram Sanatorium
Railway Station - East Exit)



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GLIMPSE OF MARCH 2026 SICASA PROGRAMMES

CAREER COUNSELLING PROGRAMME

Programme : The Hindu Education Fair 2026

Date : 11th & 12th April 2026, (Saturday & Sunday)

Venue : Chennai Trade Centre - Nandambakkam



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...sarasu gnanashe waridaru gnanashe



CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

Programme : Dinakaran Education Expo 2026

Date : 18th & 19th April 2026, (Saturday & Sunday)

Venue : Chennai Trade Centre - Nandambakkam





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Programme : CA Intermediate May Exam Orientation
and Marathon Revision Batch

Date : 13th, 15th and 18th April 2026

Venue : ICAI Bhawan, ICAI Salai, Tambaram
Sanatorium, Chennai-47





CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

OPPORTUNITY FOR OUR CA STUDENTS

Articles are invited from students for publication in the e-newsletter. Contributions may be on a specific subject or a general topic.

For all the artistic minds, you may showcase your creativity by sending us your art work. This could include drawings, poems, photographs, or any unique artistic expression in your own style!

Students are requested to mail their work along with the following details to our E-Mail mentioned below.

- Name
- SRO
- Photograph

We wholeheartedly thank all the students who have shared their valuable inputs for this newsletter and continue to contribute to the upcoming editions.

CALLING ALL PASSIONATE CA STUDENTS FOR VOLUNTEERING !

Are you eager to grow, connect, and make a real difference? We're looking for enthusiastic and committed volunteers to be part of a series of exciting events curated exclusively for CA students!

These events are not just gatherings—they're gateways to professional development, networking with industry leaders, and knowledge-sharing within the CA community. As a volunteer, you'll be at the heart of it all—gaining hands-on experience in event planning, coordination, and team collaboration.

This is your chance to:

- Sharpen your leadership and organizational skill
- Be part of something meaningful
- Build lasting connections in the CA fraternity
- Stand out and grow personally & professionally

Ready to step up and shine? Join us and be a driving force behind these impactful events.

Let's create something unforgettable—together!