

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony,
East Tambaram, Chennai 600 059
Balance Sheet as at 31st March 2024

(Amount in ₹)

Particulars	Note	31 March 2024	31 March 2023
I SOURCES OF FUNDS			
1 Funds			
(a) Unrestricted Funds			
i) General Fund	3	1,21,97,257	1,33,75,938
ii) Designated/Earmarked Funds	4	-	-
(b) Restricted Funds	5	-	-
		1,21,97,257	1,33,75,938
2 Non-current liabilities			
(a) Other long-term liabilities	6	-	-
(b) Long-term provisions	7	-	-
		-	-
3 Current liabilities			
(a) Payables	8	6,43,318	4,41,313
(b) Other current liabilities	9	11,04,13,877	10,93,50,870
(c) Short-term provisions	7	1,39,500	1,32,300
		11,11,96,695	10,99,24,483
Total		12,33,93,952	12,33,00,421
II APPLICATION OF FUNDS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	9,90,12,925	10,09,84,106
(ii) Intangible assets	11	-	-
(iii) Capital work in progress	12 (a)	3,91,696	2,11,040
(iv) Intangible asset under development	12 (b)	-	-
(b) Non-current investments	13	-	-
(c) Long Term Loans and Advances	14	-	-
(d) Other Long-Term assets	15	-	-
		9,94,04,621	10,11,95,146
2 Current assets			
(a) Inventories	19	-	-
(b) Receivables	16	24,01,124	36,09,616
(c) Cash and bank balances	17	2,01,26,037	1,77,14,147
(d) Short Term Loans and Advances	14	14,25,990	7,45,695
(e) Other current assets	18	36,180	35,817
		2,39,89,331	2,21,05,275
Total		12,33,93,952	12,33,00,421

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The accompanying notes 1 to 29 are an integral part of the financial statements

For Chengalpattu District Branch of SIRC of ICAI

CA Narasimma Raghavan R
Chairman

R. Madhumitha
CA Madhumitha R
Secretary

T. Sathish
CA Sathish T S
Treasurer



M. Kuppuswamy PSG & Co LLP
Chartered Accountants
Firm Regn No. 0016165

K. V. S.
CA. Varadharajan K
Partner

Place: Tambaram
Date: 14.05.2024

M.No: 205132
UDIN: 24205132BKKEEBI5330

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony, East Tambaram, Chennai
600 059

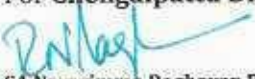
Income and Expenditure Account for the year ended 31st March 2024

(Amount in ₹)

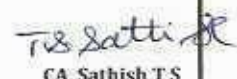
Particulars	Note	31 March 2024	31 March 2023
I Income			
(a) Donations & Grants	20	31,60,601	27,60,236
(b) Fees from Rendering of Services	21	1,38,18,694	1,04,51,538
(c) Sale of Publication & other Items	22	-	-
(d) Income from Restricted funds	23	-	-
(e) Other Income	24	10,89,712	7,27,580
Total Income (I)		1,80,69,007	1,39,39,354
II Expenses:			
(a) Material consumed/distributed	25	-	-
(b) Donations/contributions paid		-	-
(c) Employee benefits expense	26	-	-
(d) Depreciation and amortization expense	27	26,90,778	26,89,994
(g) Expenses from Restricted funds	28	-	-
(h) Other expenses	29	1,65,56,908	1,27,67,446
Total Expenses (II)		1,92,47,686	1,54,57,440
III Excess of Income over Expenditure for the year before exceptional and extraordinary items (I- II)		(11,78,679)	(15,18,086)
IV Exceptional/Extraordinary items			
VI Excess of Income over Expenditure for the year [III - (IV + V)]		(11,78,679)	(15,18,086)
Appropriations Transfer to funds			
a)			
b) Maintenance Fund			
c) Donation received for building			
d) Balance transferred to General Fund		(11,78,679)	(15,18,086)
Total		(11,78,679)	(15,18,086)

The accompanying notes 1 to 29 are an integral part of the financial statements

For Chengalpattu District Branch of SIRC of ICAI

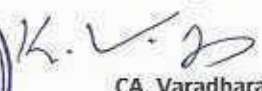

CA Narasimma Raghavan R
Chairman


CA Madhumitha R
Secretary


CA Sathish T S
Treasurer



M. Kuppuswamy PSG & Co LLP
Chartered Accountants
Firm Regn No.0016165


CA. Varadharajan K
Partner

Place: Tambaram
Date: 14.05.2024

M.No: 205132
UDIN: 24205132BKKEEB15330

1 General Information

The erstwhile Kanchipuram District Branch of SIRC of ICAI was established on August 14, 2015, through Notification No.1-CA (7)/(177)/2016 issued on April 8, 2016. The branch was subsequently renamed as CHENGALPATTU DISTRICT BRANCH (SIRC) effective from August 27, 2020, following the bifurcation of Kanchipuram District by the Government of Tamil Nadu, as per the Government Order dated November 12, 2019.

2 Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on historical cost convention, going concern and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

Inventories at the year end is Nil.

2.04 Cash and cash equivalents

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Cash Flow Statement

As per HO instruction, Cash Flow Statement is not applicable at the Branch Level.



2.06 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

Designated/Earmarked Funds & Restricted Funds is Nil during the year.

2.07 Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

2.08 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.09 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

2.10 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Class of Property, Plant and Equipment	Rate of Depreciation	
i) Buildings	5%	
ii) Lifts, electrical installations and fittings	10%	(including solar panel installations)
iii) Computers Furniture and	60%	
iv) fixtures	10%	
v) Air conditioners and office equipments	15%	
vi) Vehicles	20%	



vii) Library books purchased during the year are depreciated at 100%.

B) Carrying amount of building on Leasehold land is amortised over the lease term.

C) The Branch has taken on Lease of Land from Railway Land Development Authority (RLDA) during year 2021-22 for a period of 44 years 285 Days. The expenses incurred for land has been amortised over the lease term.

D) Intangible assets are amortised on straight line method over three years.

2.11 Revenue recognition

The Revenue is recognised as follows:

- i) Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP"). The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.
- ii) Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.
- iii) Grants of Revenue nature from Head Office to be recognised on accrual basis

2.12 Other income

- a) Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.
- b) Interest Income is recognised on a time apportionment basis.
- c) Donations, if any, received during the year for buildings are recognised in the year of receipt.

2.13 Investment

- a) The investments of the unit comprise of short-term fixed deposits with scheduled banks domiciled in India

2.14 Foreign Currency Transaction during the year is NIL

2.15 Employee benefits

- a) As per the guidelines, the branch only employs outsourced personnel.
- b) Branch staffs has been brought under guidelines formulated by the Head Office. As per the scheme, 60% of the salary will be borne by Head Office and 40% by the Branches. Branch has received bills from the Man power consultants of Head Office towards our share (40%) of expenses for the year.



2.16 Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

2.17 Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.18 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

- 2.19 A sum of Rs. 10,88,123.40/- (Rupees Ten Lakhs Eighty Eight Thousand One Hundred Twenty Three and Forty paise only) being ineligible ITC for the period from 01.07.2017 to 31.03.2023, which has been charged to Income and Expenditure account for the year ended 31.03.2023, has been grouped under Other Liabilities. The same has to be write off to the Inter unit accounts upon reconciliation.



The year wise breakup as follows:

Year	CGST	SGST	IGST
2017-18	86,473.30	86,473.30	0.00
2018-19	1,15,361.09	11,5361.09	0.00
2019-20	1,96,207.50	1,96,207.50	0.00
2020-21	20,127.84	20,127.84	1,872.00
2021-22	19,202.58	19,202.58	6,174.30
2022-23	1,00,034.93	1,00,034.93	5,263.19
Total	5,37,407.20	5,37,407.20	13,309.49

Grand Total = Rs 10,88,123.40/-

2.20 Interunit balance subject to Reconciliation.

2.21 Previous year's figures have been regrouped, reclassified or rearranged wherever necessary, to make them comparable with those of the current period.

2.22 Amount has been rounded off to the nearest Rupee.



Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony, East Tambaram,
Chennai 600 059

Notes forming part of the Financial Statements for the year ended 31 March 2024

NOTE # 3 General Fund

(Amount in ₹)

Particulars	As at March 31	General	Others	Total
Balance at the beginning of the year	2024	1,33,75,936	-	1,33,75,936
	2023	1,48,94,024	-	1,48,94,024
Add: Appropriation from Statement of Income and Expenditure	2024	(11,78,679)		(11,78,679)
	2023	(15,18,086)		(15,18,086)
Transfer from / (to) General Fund, Other Funds	2024	-	-	-
	2023	-	-	-
Transfer from / (to) Earmarked Funds	2024	-	-	-
	2023	-	-	-
(Utilization)/Addition	2024	-	-	-
	2023	-	-	-
Balance at the end of the year	2024	1,21,97,257	-	1,21,97,257
	2023	1,33,75,938	-	1,33,75,938



Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony, East Tambaram, Chennai 600 059
Notes forming part of the Financial Statements for the year ended 31 March 2024

NOTE # 4 Designated/Earmarked Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Funds	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	2024	-	-	-	-	-
	2023	-	-	-	-	-
Appropriation from Statement of Income and Expenditure	2024	-	-	-	-	-
	2023	-	-	-	-	-
Transfer from / (to) Reserves and Surplus	2024	-	-	-	-	-
	2023	-	-	-	-	-
Contribution received / Addition during the year	2024	-	-	-	-	-
	2023	-	-	-	-	-
Interest income during the year appropriated through Income and Expenditure	2024	-	-	-	-	-
	2023	-	-	-	-	-
Utilised during the year	2024	-	-	-	-	-
	2023	-	-	-	-	-
Balances at the end of the year	2024	-	-	-	-	-
	2023	-	-	-	-	-



Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony, East Tambaram, Chennai 600 059
Notes forming part of the Financial Statements for the year ended 31 March 2024

NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes	Students Scholarship	Other Funds	Total
Balance at the beginning of the year	2024	-	-		-
	2023	-	-		-
Transfer from / (to) Reserves and Surplus	2024	-	-		-
	2023	-	-		-
Contribution received / Addition during the year	2024	-	-		-
	2023	-	-		-
Interest income during the year appropriated through Income and Expenditure	2024	-	-		-
	2023	-	-		-
Utilised during the year	2024	-	-		-
	2023	-	-		-
Balances at the end of the year	2024	-	-	-	-
	2023	-	-	-	-



(Amount in ₹)

Note# 6 Other long-term liabilities	31 March 2024	31 March 2023
(a)		
(b)		
Total Other long-term liabilities	-	-

Note# 7 Provisions	Long term		Short term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
(a) Provision for employee benefits				
(i)				
(b) Other provisions				
(i) Audit Fee			1,39,500	1,32,300
Total Provisions	-	-	1,39,500	1,32,300

Note# 8 Payables	31 March 2024	31 March 2023
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	6,43,318	4,41,313
Total payables	6,43,318	4,41,313

Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

Particulars	31 March 2024	31 March 2023
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-



(Amount in ₹)

Note# 9 Other current liabilities	31 March 2024	31 March 2023
(A) Fees received in advance		
(i) Class room training fees		
a) ITT/ ADV ITT	-	-
b) GMCS	-	-
c) Orientation	-	-
(ii) Revisionary Classes	-	-
(iii) Seminar fees:		
a) Members	-	-
b) Students	-	-
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	-	-
Sub-Total (A)	-	-
(B) Other liabilities		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	-	-
(iii) Goods and Service tax payable	(17,902)	-
(iv) TDS payable	1,47,520	72,207
(v) Security and earnest money deposit	-	-
(vi) CABF/CASBF/SV Aiyer fund payable	-	-
(vii) Other payables	14,73,296	14,50,833
(viii) Publication Current Account	-	-
(ix) Capital Grant Items		
(a) Building Grant	10,40,04,518	10,33,82,923
(b) Capital Grant	23,53,948	20,92,410
(c) Library Grant	1,00,000	-
(d) ITT Centre Grant	23,52,497	23,52,497
(e) Reading Room Grant	-	-
(f) Advance for Programs	-	-
Sub-Total (B)	11,04,13,877	10,93,50,870
Total Other current liabilities	11,04,13,877	10,93,50,870



Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony, East Tambaram, Chennai 600 059
Notes forming part of the Financial Statements for the year ended 31 March 2024

Note # 10 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS									
	Freehold land	Leasehold land	Buildings	Computers	Office equipment	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total
Gross Block										
At 1 April 2023	-	10,23,80,962		21,99,636	6,42,101	13,97,115	14,33,603	-	50,000	10,81,03,417
Additions				96,831	4,97,866	70,600	4,300		50,000	7,19,597
Deductions/Adjustments										-
At 1 April 2022		10,23,80,962		20,72,179	5,46,703	13,73,515	14,12,822			10,77,86,181
Additions				1,27,457	95,398	23,600	20,781		50,000	3,17,236
Deductions/Adjustments										-
At 31 March 2024	-	10,23,80,962	-	22,96,467	11,39,967	14,67,715	14,37,903	-	1,00,000	10,88,23,014
At 31 March 2023	-	10,23,80,962	-	21,99,636	6,42,101	13,97,115	14,33,603	-	50,000	10,81,03,417
Depreciation/Adjustments										
Rate of Depreciation			5%	60%	15%	10%	10%	20%	100%	
At 1 April 2023	-	34,88,257	-	20,54,008	3,03,040	5,80,388	6,43,618	-	50,000	71,19,311
Additions		22,98,216		1,14,369	65,264	83,672	79,257		50,000	26,90,778
Deductions/Adjustments										-
At 1 April 2022		11,90,037		19,47,089	2,57,710	4,92,042	5,42,439			44,29,317
Additions		22,98,220		1,06,919	45,330	88,346	87,532		50,000	26,76,347
Deductions/Adjustments							13,647			13,647
At 31 March 2024	-	57,86,473	-	21,68,377	3,68,304	6,64,060	7,22,875	-	1,00,000	98,10,089
At 31 March 2023	-	34,88,257	-	20,54,008	3,03,040	5,80,388	6,43,618	-	50,000	71,19,311
Net Block										
At 31 March 2024	-	9,65,94,489	-	1,28,090	7,71,663	8,03,655	7,15,028	-	-	9,90,12,925
At 31 March 2023	-	9,88,92,705	-	1,45,628	3,39,061	8,16,727	7,89,985	-	-	10,09,84,106



Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony,
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Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 11 Intangible Assets (Computer Software)	
Particulars /Assets	Total
Gross Block	
At 1 April 2023	-
Additions	
Deductions/Adjustments	
At 1 April 2022	
Additions	
Deductions/Adjustments	
At 31 March 2024	-
At 31 March 2023	-
Amortization/Adjustment	
At 1 April 2023	-
Additions	
Deductions/Adjustments	
At 1 April 2022	
Additions	
Deductions/Adjustments	
At 31 March 2024	-
At 31 March 2023	-
Net Block	
At 31 March 2024	-
At 31 March 2023	-

Note # 12 Work in Progress

a) Capital Work in Progress	31 March 2024	31 March 2023
Opening Balance	2,11,040	-
Add: Additions during the year	1,80,656	2,11,040
Less: Capitalized during the year	-	-
Closing Balance	3,91,696	2,11,040
b) Intangible assets under development	31 March 2024	31 March 2023
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-



Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony, East Tambaram, Chennai 600 059
 Notes forming part of the Financial Statements for the year ended 31 March 2024

Note# 13 Investments

(Amount in ₹)

Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	31 March 2024		31 March 2023	
		Units	Book Value	Units	Book Value
(a) Fixed Deposits with original maturity of more than one year			-		-
Total Non-Current Investments	-	-	-	-	-



(Amount in ₹)

Note# 14 Loans and advances	Long Term		Short Term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
(a) Capital advances				
(i) Considered good				
(ii) Doubtful				
Sub-Total-(a)	-	-	-	-
(b) Loans and advances				
(i) Loans to staff	-	-	-	-
(ii) Advance to staff	-	-	-	-
(iv) Advance to other	-	-	-	-
Sub-Total-(b)	-	-	-	-
(c) Other loans and advances				
(i) Prepaid expenses	-	-	6,49,958	44,090
(ii) Tax deducted at source receivable	-	-	1,52,672	2,24,745
(iii) GST on advance receivable	-	-	-	-
(iv) GST input credit receivable	-	-	1,46,500	-
(v) Security Deposits	-	-	4,76,860	4,76,860
(vi) Balance with government authorities	-	-	-	-
Sub-Total-(c)	-	-	14,25,990	7,45,695
Total (a+b+c)	-	-	14,25,990	7,45,695



(Amount in ₹)

Note# 15 Other Long-Term assets	31 March 2024	31 March 2023
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits		
i) Interest Accrued-Investment		
ii) Interest Accrued-Fixed Deposits with Banks		
iii) Interest Accrued-Staff		
(c) Others		
Total	-	-

Note# 16 Receivables	31 March 2024	31 March 2023
(a) Donations/grants receivable	-	-
(b) Receivable from Customers	37,508	-
(c) Others	1,32,700	1,68,400
Less: Provision for doubtful receivables	-	-
(d) Current Account - Head office	22,30,916	34,41,216
(e) Staff Loan Control	-	-
	24,01,124	36,09,616
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
Total	24,01,124	36,09,616

Note# 17 Cash and Bank Balances	31 March 2024	31 March 2023
A Cash and cash equivalents		
(a) On current accounts		
(b) Cash credit account (Debit balance)		
(c) Fixed Deposits with original maturity of less than three months		-
(d) Cheques, drafts on hand		
(e) Cash on hand	4,011	618
Sub-Total (A)	4,011	618
B Other bank balances		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	-	-
(ii) Deposits with original maturity for more than 3 months but less than 12 months	1,80,28,694	1,68,69,246
(iii) Margin money or deposits under lien		
(iii) Cash at Bank	20,93,332	8,44,283
Sub-Total (B)	2,01,22,026	1,77,13,529
Total (A + B)	2,01,26,037	1,77,14,147



(Amount in ₹)

Note# 18 Other current assets	31 March 2024	31 March 2023
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	36,180	35,817
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits		
i) Interest Accrued-Investment		
ii) Interest Accrued-Fixed Deposits with Banks		
iii) Interest Accrued-Staff		
(c) Electronic Cash and Credit	-	-
Total	36,180	35,817

Note# 19 Inventories (at lower of cost and net realisable value)	31 March 2024	31 March 2023
(a) Publication & Study Materials	-	-
(b) Stationery & Stores	-	-
Total	-	-



Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 20 : Donations & Grants	31 March 2024	31 March 2023
i) Donations	-	-
ii) Revenue Grant	9,53,900	5,24,600
iii) Special Grant	-	-
iv) Adhoc Grant	-	-
v) BOS Related Grants Grant	3,47,982	2,79,202
vi) Members Program Grant	-	-
vii) Income Support	18,58,719	19,56,434
viii) Expense Support	-	-
Total	31,60,601	27,60,236

Note # 21 : Fees from rendering of services	31 March 2024	31 March 2023
i) Class Room Training :-		
I ITT & Adv ITT	38,54,225	34,23,825
II Orientation	25,59,000	43,87,000
III GMCS	20,93,000	7,64,500
ii) Revisionary Classes	14,05,117	8,09,210
iii) Students Association Fees	-	-
iv) E-Learning	-	-
v) Post Qualification Courses	-	-
vi) Certificate Courses	-	-
vii) Campus Interview	-	-
viii) Seminar income :-		
I Members	21,00,653	8,10,403
II Students	1,12,920	1,00,400
III Non members	16,93,779	1,56,200
Total	1,38,18,694	1,04,51,538

Note # 22 : Sale of Publication & other Items	31 March 2024	31 March 2023
i) Publications	-	-
ii) Goods	-	-
iii) Journal :-		
I Members	-	-
II Students	-	-
iv) Scrap Items	-	-
Total	-	-



Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 23 : Income from Restricted funds	31 March 2024	31 March 2023
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
Total	-	-

Note # 24 : Other Income	31 March 2024	31 March 2023
a) Interest on Bank Deposit	10,89,642	7,23,698
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	-	-
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income	-	-
g) Election Income	-	-
h) Profit on sale of Fixed assets	-	-
i) Interest on Income Tax Refund	-	-
j) Provision no Longer required written back	-	-
k) Prior Period Income	-	-
l) Miscellaneous Income	70	3,882
Total	10,89,712	7,27,580



Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 25 : Cost of goods sold	31 March 2024	31 March 2023
A) Materials consumed/distributed		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year		
(iii) Less: Inventory at the end of the year		
Cost of raw material consumed (A)	-	-
B) Purchases of stock-in-trade		
(i) ...		
(ii) ...		
(iii) ...		
Total stock-in-trade (B)	-	-
C) Changes in inventories of finished goods, work in progress and stock-in trade		
I) Inventories at the beginning of the year:		
(i) Stock-in-trade		
(ii) Work in progress		
(iii) Finished goods		
Sub-Total-I	-	-
II) Inventories at the end of the year:		
(i) Stock-in-trade		
(ii) Work in progress		
(iii) Finished goods		
Sub-Total-II	-	-
(Increase)/decrease in inventories of finished goods, work-in- progress and stock-in-trade (C = I - II)	-	-
Total (A+B+C)	-	-



Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony, East Tambaram,
Chennai 600 059

Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 26 : Employee benefits expense	31 March 2024	31 March 2023
a) Salaries, wages, bonus and other allowances	-	-
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	-	-
Total	-	-

Note # 27 : Depreciation and amortization expense	31 March 2024	31 March 2023
a) On tangible assets (Refer note 10)	26,90,778	26,89,994
b) On intangible assets (Refer note 11)	-	-
Total	26,90,778	26,89,994

Note # 28 : Expenses - Restricted funds	31 March 2024	31 March 2023
1 Medal & prizes Funds	-	-
2 Student Scholarship Funds	-	-
Total	-	-



Chengalpattu District Branch (SIRC), 1A Periyalwar Street, Sundaram Colony, East Tambaram,
Chennai 600 059

Notes forming part of the Financial Statements for the year ended 31 March 2024


(Amount in ₹)

Note # 29 : Other Expenses	31 March 2024	31 March 2023
1 Seminar Expenses		
i) Members	36,97,383	7,85,160
ii) Students	4,47,636	3,66,304
2 Class Room Training expenses		
i) ITT	22,21,900	17,33,443
ii) Orientation	11,81,230	20,99,343
iii) GMCS	10,14,968	5,40,497
3 Revisionary Classes expenses	11,84,811	6,13,594
4 Meeting expenses	2,17,958	1,82,766
5 Office expenses	1,87,263	81,595
6 Power and Fuel	4,83,972	3,85,875
7 Repairs & Maintenance	2,67,913	1,36,100
8 Insurance	-	-
9 Rent, Rate & Taxes	27,73,327	25,92,822
10 Travelling & Conveyance	1,81,341	31,353
11 Auditor's remuneration	72,000	72,000
12 Printing and Stationery	1,01,664	89,663
13 Communication expenses	26,744	32,400
14 Legal and Professional Fees	83,000	75,000
15 Manpower & other services	14,43,083	17,36,795
16 Advertisement and Publicity	-	-
17 Bank Commission	51,286	39,077
18 Loss on sale of Property, Plant and Equipment	-	-
19 Loss on foreign exchange transactions (net)	-	-
20 Provision for Doubtful Debts	-	-
21 Internet & Web Maintenance Charges	1,12,270	85,536
22 Payments- Earmarked Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
23 Merit Scholarship	-	-
24 Election expenses	-	-
25 GST expenses	8,07,159	10,88,123
26 Magazines & periodicals	-	-
27 Prior Period expenses	-	-
Total	1,65,56,908	1,27,67,446

For Chengalpattu District Branch of SIRC of ICAI


CA Narasimma Raghavan R
Chairman


CA Madhumitha R
Secretary


CA Sathish T S
Treasurer



M. Kuppuswamy PSG & Co LLP
Chartered Accountants
Firm Regn No. 001616S


CA. Varadharajan K
Partner

Place: Tambaram
Date: 14.05.2024

M.No: 205132
UDIN: 24205132BKFEEB15330