



SICASA E-Newsletter

Chengalpattu District Branch of SIRC of ICAI

Do not wait until the conditions are
perfect to begin.
Beginning makes the conditions perfect.



January-2021

Volume-IV/NO.10

LOCATION:

Flat No,402,Fourth Floor,No 1A,Periyalwar Street,
Sundaram colony,East Tambaram,Chennai-600059.

Email: kpmsicasa@gmail.com, Ph: 044 22390098,

Website: www.kanchiicai.org.

From the Chariman's Desk

My Dear talented buddies,

*“Never regret your past. Rather,
embrace it as the teacher that it is.”,*

My Students , with great pleasure I extend my wishes for wonderful new year 2021, is another chance for us to get it right, and I hope we all are ready for that fresh chance. Things don't always go the way we want but don't get disheartened, stand up and march ahead.



And I pray to God that this year will bring all the happiness in your life. So, let all be excited about this fresh start and celebrations. I believe that you all come up with new promises, new resolutions, and new aspirations which will lift you higher levels. Show your power of positivity and zeal to do new things for your CA Course as well.

November 2020 exams are over ,I am sure many of you have performed to the best. To students who have opted out of November ,2020 examinations, Our best wishes for upcoming exams in January ,2021. Resist all distractions and give your effort to the fullest.

Once again ,on behalf of our whole Chengalpattu SICASA team, wishing you Happy New year 2021 and Happy Pongal.

Before I conclude ,I also express my best wishes on the 72nd Republic day of our motherland. I wish sincerely that our country peace and prosperity prevail forever.

“Rewind, Reset, Restart, Reborn”

Here's to New Beginnings!

Stay safe, stay healthy.

CA K R Sathiyarayanan

Chairman,

SICASA of Chengalpattu District Branch of SIRC of ICAI

FROM CHAIRPERSON'S DESK

My Dear Students,

Wishing you all a very happy and successful New Year 2021.

Hope 2021 would be a great year after a pandemic 2020.

The year 2020 was a very challenging year for students' community.

Lot of things had happened.

All of you have stood up to the expectation and contributed your mite and Learnt the reality of life.

Those who have opted out Nov.2020 examination, prepare well for Jan/Feb.2021 examination in accordance with Opt Out Scheme.

I wish each one of you to come out in flying colours.

Glad to share with you that our branch SICASA was awarded second best SICASA award at SIRC level for the year 2019 during the **52nd Regional Conference of SIRC of ICAI – “SIGARAM”** which was conducted from Dec 10th to 13th , 2020.

I congratulate SICASA Chairman and SICASA team both past and present for their untiring efforts in bringing this glory to the branch.

I congratulate and appreciate the contributors of articles for SICASA e-Newsletter.

Keep pace with time and honour the commitments in every front.

Comply with the rules and regulations of our Government in our daily routines in this pandemic situation.

Let us all cooperate and contribute our mite to the development of the Nation.

Stay Safe. Do take care.



Jai Hind
With warm wishes,
CA G GEETHA,
CHAIRPERSON,
CHENGALPATTU DISTRICT BRANCH OF SIRC OF ICAI



SICASA TEAM – 2020

CA K R Sathiyarayanan – **Chairman**
CA Madhumitha R– **Chairperson Student’s
Committee**

Members - Student’s Committee:

CA Shiva Chandra Reddy
CA Arumugaraj P
CA Priya A
CA Aanand P

Annapoorani C – **Vice Chairperson**
Rubika CV – **Secretary**
Manju R – **Treasurer**
Haarika kavirala – **Joint Secretary**

Members:

Sathkrithi T T
Subathra R C
Aiyswarrya M
Vaishnavi B S
Lavanya Karumanchi

Editorial Board

EDITOR : CA. K R Sathiyarayanan
MEMBER : CA Madhumitha R
: CA Arumugaraj P
: CA Priya A

Note:The views expressed in the articles published are their own views and SICASA Chengalpattu District Branch does not endorse or take responsibility for the views expressed in the articles.

ARTICLES INVITED FROM STUDENTS:

Note:Articles are invited from students for publishing in newsletter. The articles shall be either on the specific subject or a general article.

Students can mail their article with Name, SRO Number, Mobile Number, Residential Address, Office Address & Photo to our Mail mentioned below

Contact Us

For Knowing about all the events conducted by the SICASA-Chengalpattu District Branch (East Tambaram Chennai-59) reach us through:



044-22390098



kpmsicasa@gmail.com



kpm_sicasa



7550009811



SICASA Chengalpattu
District Branch Of SIRC



Chengalpattu District
Branch Of SIRC



kanchiicai.org

INSIDE



Enriching beginning with destiny designing



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Compliance Calendar

Enriching beginning with destiny designing....

Interesting fact:

43 muscles to **Frown** and 17 muscles to **Smile!**

Every 2000 frowns create a **wrinkle**. So, smile more and frown less.

Approximately 50000 cells in our body will die and be replaced with new cells during the life time it takes you to read this sentence.

Amazing right.....



PAVITHRA PADMAN

SRO0638786

Let's cherish this New Year with our beautiful smile..



This universe comprises of several galaxies of which our galaxy milky way is just one of them. Milky Way is just one speck of dust of universe. In this galaxy there are several solar systems of which our solar system is just one of them. Our solar system is just one speck of dust in his galaxy.....

Within this solar system, with the sun in the centre, and several celestial bodies and planets orbiting the sun, our planet earth is just a speck of dust. In this planet earth, with three-fourth of water and billions of life forms, humanity, as a whole, is just a speck of dust. And in this human population of several billion people; you and I are just a speck of dust. Just close your eyes for a moment and visualize yourself in the midst of this macrocosm.

How complex does it appear? Ego shattering, isn't it? Yet this microcosm's hunger to comprehend the macrocosm has been insatiable. Everyday this human intelligence makes another discovery, everyday a new invention is born. Everyday another revelation happens. The deeper we dig, the greater we find the scope of exploration.

DESIGN YOUR DESTINY

Life appears too mysterious.....

No matter how much we already know,

No matter how much we will come to know,

The unknowable mysteries of life will ever remain life's secret forever

Birth was not your choice and death will not be our choice but the way you live your life between these two terminals is absolutely your choice

Sounds become music...

Food becomes fantastic feast.....

Smile becomes a hearty laughter.....

Love becomes never-ending bliss

Friends become 'our' family

Life becomes celebration when u designs your destiny.

LET'S EXPLORE SOMETHING INTERESTING....

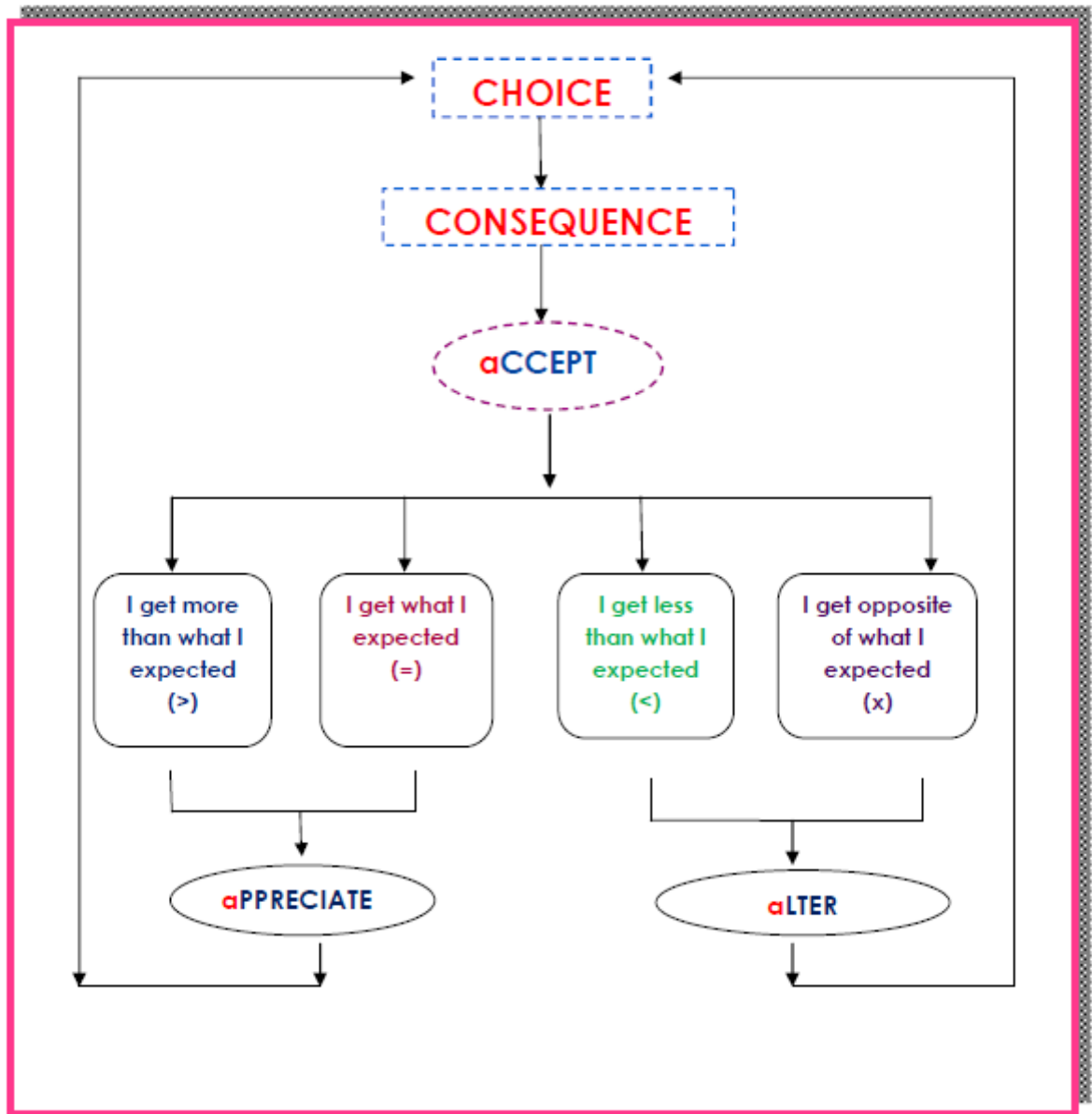
Life is a puzzle....with a solution....

Take a lemon and cut it into two. Use a squeezer and squeeze the lemon juice into a glass. Add the preferred amount of sugar and a pinch of salt. Fill the glass with cold water and stir thoroughly. The lime juice is ready. It's just a simple preparation and yet lime juice doesn't taste the same when two different people make it. Beyond lemon, sugar, salt and water, there is an invisible ingredient in the preparation of the lime juice and this invisible ingredient makes all the difference.



In everything we make, create and produce there is an invisible ingredient, and that invisible ingredient makes the difference between the better and the best, the ordinary and extraordinary, the good and excellent. Yes that's your uniqueness in your success. So be unique and smart enough in designing your destiny and enjoy the fruit of success.

Life is nothing more than a series of choices, resultant consequences, and executing counter choices to those consequences. Every moment of life offers innumerable choices. With every choice executed, you invite a consequence. While you have control over your choices, you can only have expectations over consequences.



Let's refresh our mind with a moral rich story....



Once upon a time, due to drought, there was less and less food available for the frogs in a pond. A visiting frog took pity on those starving frog and referred them the nearby lighthouse which attracts a lot of insects- food for the frogs. All the frogs hopped towards the lighthouse and gathered at the base. Then they started scaling the walls of the lighthouse to find sumptuous food.

The news spread fast and the forest animals gathered at the spot to watch the frogs climbing over the lighthouse. They looked at the height of the lighthouse and the size of the frogs and started commenting.... "these frogs are crazy to attempt the feat; there is no way for them to scale this tall tower". Other animals laughed on those frogs attempting to reach the height. Discouraged frogs hearing those animals' comments started falling one by one.

Finally there was one frog that reached the top and ate the insects to his heart. He came down happily returning to his pond. The cunning animals were curious and asked the frog "when all the frogs couldn't make it to the top, how did u manage to reach the top? The frog did not answer. His gesture was quite indifferent. The clever rabbit exclaimed "is he deaf". Yes, he was. He could not hear the remarks of the animals and never got discouraged. He only believed "I can" and he went ahead.

MORAL: When the world discourage you, go deaf..... "You got to believe you can"

Aspire for the sneakers but be grateful for the feet...
Strive for the diamond ring but be grateful for the fingers...
Desire the waterbed but be grateful for your sleep...
Seek enlightenment but be grateful for this life..

Endeavour for the prosperous New Year but.....
recognize your sense of gratitude.

Wishing you a happy and prosperous new year!

Job work under GST

As per section 2(68) of the CGST Act, job work means any treatment or process undertaken by a **person on goods belonging to another registered person** and the expression “job worker” shall be construed accordingly.

**Akshaya
Devakumar
SRO0535987**

The definition above makes it clear that the ownership at all time should be with the principal and in no case, it should be transferred to another person in order to avail the benefit of the Job work provisions under GST.

Under GST, tax is levied on the taxable supply of goods/services. Tax is applicable on the taxable goods/services supplied in India. Schedule II of the CGST Act, which sets out the activities to be treated as supply of goods or supply of services, it provides that any treatment or process which is applied to another person's goods is a supply of services. Accordingly, the job worker is liable to GST at applicable rates on the processing charges paid by principal.

GST implications on principal and job worker: A registered person / principal subject to conditions may **send any inputs or capital goods, without payment of tax** to job worker for job work and from there subsequently send to another job worker and likewise.

For the purpose of job work **input** includes intermediate goods arising from any treatment or process carried out on the inputs by the principal or job worker. After completion of job work, principal shall bring back inputs or capital goods [except moulds and dies, jigs and fixtures, or tools as the provision of return of goods is not applicable for these items] within in 1 year / 3 year respectively, of being sent out, to any of his place of business, without payment of tax. The principal would supply the final goods to his end customers on payment of applicable GST.

Time limit for receiving goods back from Job worker

S. 143 of CGST Act provides that the job worker may send any inputs or capital goods without payment of tax to a job worker for job work services and from there subsequently send to another job worker provided the goods has to be received back/supplied from Job worker's place within stipulated time as follows: a. Inputs - within 1 year from the date of its removal for job work b. Capital goods - within 3 years from the date of its removal for job work c. Extension of Further Period of 1year/ 2 years for inputs/capital goods is possible with prior permission of Commissioner.

After completion of process by job worker, principal has following options:

- a. Further send goods to another job worker for further process,
- b. Bring back processed goods within time limit and supply them to the customers on payment or non-payment of GST as the case may be,
- c. Supply to the customers directly from the job worker's place on payment of applicable GST.

Note: Principal will be able to supply from Job worker's place only in case

- a. Where principal has declared job worker's place as additional place of business; or
- b. Job worker is registered under GST
- c. The principal supplies goods which are specifically notified by the Commissioner to be allowed to sell directly from job worker's place.

Treatment of Goods not received back within stipulated time

When inputs or capital goods are not received back from Job workers place within 1 or 3 years as the case maybe, it would be deemed that the goods are supplied by principal to Job worker **on the date of removal**, consequently it makes the principal to issue a tax invoice as on such date. The challan issued for job work shall be treated as tax invoice. Further it provides the principal to pay interest on tax amount from the date of removal till the date of payment of taxes in its GST returns

Note: In case of goods directly sent by vendor to job worker' place then the time limit of 1/3 years to be calculated from date of receipt of goods by job worker.

Interest

The provision requires assessee to pay interest from date of removal. The interest would be payable for a minimum of 1 year for inputs and 3 years for capital goods which is one of the major drawbacks of the job work provision.

It could be said that where job worker uses its own material along with the goods sent by the principal, the activity could be considered as job work. When the own materials used by job worker are minor items, while most of major products are supplied by registered principal it would be considered as job worker services and price of minor additions are included in job work invoice. Mere addition of few materials by job worker would not detract from treating as job work.

Input tax credit [ITC]

S. 16 of the CGST Act provides that every registered person would be entitled to take ITC on goods or services or both which are used or intended to be used in the course or furtherance of his business and attributable to the extent to taxable supplies subject to conditions and restrictions in blocked credits S. 17(5)

Conditions for availing ITC:

A registered person can claim ITC of tax paid on supply of goods and/ or services or both only if:

- a. He is in possession of tax invoice, debit note issued by the supplier, self-invoice in the case of RCM procurements from unregistered vendors, bill of entry in the case of import of goods, ISD invoice in the case of ITC distributed by an ISD or any other taxpaying document;
- b. He has received the goods or services or both;
- c. The tax charged by the supplier has been paid to the government; and
- d. The supplier and the recipient have furnished the return.
- e. He has paid the consideration within 180 days of the invoice issued by the vendor

ITC for Job worker

- a. S.19 provides that ITC on goods supplied to job worker by the principal would be entitled to take the credit of input tax paid on inputs/capital goods sent to the job- worker for the job work.
- b. Further the principal can take the credit even when the goods have been directly supplied to the job worker without bringing into the premise of the principal.
- c. The principal need not wait till the inputs/capital goods are first brought to his place of business.

Documentation

Records: Section 143 mandates the principal to maintain the records of the goods sent, received, supplied from job worker's place

Delivery Challan: The inputs, semi-finished goods or capital goods is required to be sent to job worker for job work under the cover of a delivery challan which is issued by principal. Such delivery challan is required even in case where such goods are sent directly to a job worker.

The Delivery challan shall be prepared in TRIPLICATE

- a) Original for CONSIGNEE
- b) Duplicate for TRANSPORTER
- c) Triplicate for CONSIGNOR

After completion of the Job-Work, the job worker shall return the said goods to Principal's premises under Delivery challan and prepare his Invoice for Job work charges.

The Job worker can further send such inputs or capital Goods, without payment of Tax, to another Job worker under the cover of delivery challan or by endorsing the challan issued by the principal as per Rule 55 of the CGST Rules, 2017

Contents of DC issued by principal to job worker

- a. serially numbered not exceeding 16 characters, in one or multiple series
- b. date and number of the DC;
- c. name, address, and GSTIN of the consigner, if registered;
- d. name, address, and GSTIN or UIN of the consignee, if registered;

- e. HSN/SAC and description of goods;
- f. quantity (provisional, where the exact quantity being supplied is not known);
- g. taxable value;
- h. tax rate and tax amount –CGST, SGST/UTGST, IGST or cess
- i. place of supply, in case of inter-State movement; and
- j. signature

ITC-04: The principal is required to file statement of records ITC-04 on common portal quarterly basis by 25th of the month following the quarter.

Details to be provided in ITC-04

- a. goods sent for job work by principal;
- b. details of goods sent from one job worker to another job worker of principal;
- c. details of the goods sent directly to the place of customers from the place of job worker; and
- d. The details of the goods received back from the place of job worker.

E way bill for Job worker

E-way bill is an electronic way bill for movement of goods, which has to be generated on the e way bill portal.

Every registered **person who causes movement of goods of consignment value** exceeding Rs.50,000/- or limit applicable to that particular state as the case may be, needs to furnish information relating to the movement of goods in e-way bill:

- a. in relation to supply, or
- b. for reason other than supply such as sale of goods on approval basis, job worker etc., or
- c. due to inward supply from an unregistered person excluding exempted goods

The limit of Rs 50,000 for generation of e-way bill is same for both inter-State movement and intra State movement in Karnataka.

a. Goods sent to Job worker

Within State: If goods are sent by a principal to a job worker located in same State or Union territory, the e-way bill shall be generated either by the principal or the job worker (if registered) where consignment value exceeding Rs. 50,000/-.

Outside State: If goods are sent by a principal located in one State or Union territory to a job worker located in any other State or Union territory, the e-way bill shall be generated either by the principal or the job worker (if registered) **irrespective of the value** of the consignment. Here, the threshold limit of INR 50,000 is not applicable.

b. Goods returned from Job worker

When Job worker is returning back goods to principal and where Job worker is registered under e way bill portal, Job worker would generate e way for such movement of goods, and in case where Job worker is not registered then the principal has to generate an e way bill.

Conclusion

The main purpose of job work is to avoid the unnecessary GST cost when goods are sent for further processing. However, the principal has to ensure the proper records of documents, generation of the e way bill by principal or job worker [if registered] It is to be noted that the goods sent for job work is required to be returned back/ sold from the premises of job worker within 1/3 years as the case maybe else the interest on deemed supply has to be paid from the date of removal of the goods which would be cost to the principal thus he has to ensure the proper tracking of the goods from the date of removal and has to ensure goods well receive on time.

INVOICE FURNISHING FACILITY

Invoice Furnishing Facility (IFF) - allows small taxpayers to upload their invoices every month. The Central Board of Indirect Taxes & Customs (CBIC) had notified the Invoice Furnishing Facility on 10.11.2020 via notification number **82 /2020-Central Tax**.

It is a facility where quarterly GSTR-1 filers can choose to upload their invoices every month. A quarterly GSTR-1 filer is a small taxpayer with a turnover of up to Rs.1.5 crore.



Manju R
SRO0405098

Points to be remembered before utilizing the IFF:

- The IFF can be utilized only for the first two months of a quarter.
- The invoices relating to the last month of a quarter are to be uploaded in the GSTR-1 return only.
- There is no requirement to upload invoices in GSTR-1 if the same has been uploaded in the IFF.
- The total value of invoices that can be uploaded is restricted to Rs.50 lakh per month.
- The details submitted in IFF will be reflected in the GSTR-2A, GSTR-2B, GSTR-4A or GSTR-6A of the recipients as the case may be.
- The Invoice Furnishing Facility will come into effect from 01.01.2021.

Who can use IFF?

Small taxpayers who file their GSTR-1 returns quarterly can utilize the Invoice Furnishing Facility. It is important to note that if a taxpayer does not opt to upload invoice details through the IFF, he/she has to upload all the invoice details for the three months of the quarter in the GSTR-1 return.

Details need to be submitted:

The following details are to be submitted by the small taxpayers if they opt for Invoice Furnishing Facility:

- B2B invoice details of sale transactions (both inter-state and intra-state).
- Debit and credit notes of the B2B invoices issued during the month.

Advantages of IFF:

- Buyers of goods from small taxpayers can claim ITC every month.
- It allows the monthly reconciliation of data and makes return filing easier.
- Small taxpayers can increase their business by providing faster ITC claims.
- Eases the compliance burden by reducing the volume of invoices to be uploaded at the end of the quarter.

Uses of IFF:

As the Invoice Furnishing Facility is optional for the quarterly GSTR-1 filers, the GST portal may give a timeline to opt-in for the same. Once the small taxpayers opt for it, the GST portal will provide this facility to these quarterly filers for the first two months of the quarter. The invoices should be uploaded in IFF from 1st to the 13th of the subsequent month. The details of outward supplies furnished using the IFF, for the first and second months of a quarter, shall not be furnished in FORM GSTR-1 for the said quarter.

Conclusion:

The taxpayers whose aggregate turnover is less than Rs.1.5 crore in the preceding financial year can file their GSTR-1 every quarter. This is allowed to reduce the compliance burden on small taxpayers.

For example, when a buyer purchases goods from a small taxpayer during a quarter, the buyer has to wait until the end of the quarter to claim ITC. The reason for the same is that a small taxpayer can upload the invoices and complete the GSTR-1 filing only after the quarter is completed. This process caused a delay in claiming ITC as the buyer can claim full ITC only when the invoice appears in his/her GSTR-2A/2B.

Hence, the IFF has been introduced to remove these hardships and help the buyers from small taxpayers in claiming ITC.

Is Artificial Intelligence a possible threat to Human Employment?

The world is advancing, so are the inventions in technology. With discoveries, new technologies like Artificial Intelligence (AI) and machine learning are born that has the potential to change the course of the work being done today. Some of the biggest challenges have been addressed by Artificial Intelligence so far and has made our lives easier.



Dinakaran A
SRO0546803

But the question is that, does a Technical Revolution bring a shift in employment patterns? (OR) Have people lost their jobs because of automation?

Since the beginning of machines and technologies, human-kind has been fixated on the idea of man-made brainpower - the idea that machines might one day react beyond the human imagination. It is a typical concern that artificial intelligence will take control over jobs and reduce the number of jobs available to people. However, it is not so.

If you think AI will steal your job, at that point you are misled. **Artificial intelligence will not steal your job. Instead, it will make you better at them.** AI is helping progress workers from more unremarkable assignments to ones where they can really utilize their human experience to deliver better results and better encounters for the clients that they address.

Though Artificial Intelligence can displace some jobs, be that as it may only change what human workers do.

Let us improvise with a simple example in the Entertainment Industry. Streaming companies like Amazon Prime, Netflix and Hot Star are already utilizing AI technology in their plan of action. By distinguishing the online behaviour of customers, AI algorithms help in suggesting media which suits the buyer's inclinations. It is just one of the many use cases that Artificial Intelligence offers in this industry. The business will in this way unquestionably employ a large AI labour force to satisfy all their necessities.

Let us look at what experts around the world say about AI in creating jobs.

- PWC predicts that in the next two decades, AI will create over 7.2 million jobs in the U.K.
- As per McKinsey, about 77% of organizations expect no net change in the size of their work forces in Europe and the United States as a result of mechanization and AI advancements. In fact, over 17% anticipate that their labour forces on both sides of the Atlantic to develop due to Artificial Intelligence.

Hence Artificial Intelligence through advanced mechanics will remove monotonous, normalized tasks that would require the least of the human intellectual brain. Occupations such as being a YouTube blogger, or an SEO expert or a creative professional that were incomprehensible of in the older times will be up for grabs. As one set of jobs will disappear, it gives way for a new set of job which we would have never heard off.

How does Artificial Intelligence affect CA Profession?

As the role of Chartered Accountants expanding day by day, it becomes essential to keep oneself updated. A portion of the conventional/repetitive jobs like filing of returns has already been partly taken by AI through advanced software. Despite the fact that Artificial Intelligence cannot totally surpass the positions, it is yet significant for a Chartered Accountant to update with the new arrangement of aptitudes. Information on knowing to utilize AI in business can tremendously help Chartered Accountants in offering better business solutions to clients.

To summarize, since Artificial Intelligence has crawled into present-day society so gradually, it tends to be amazingly hard to foresee how the employment market will advance as it gets always progressed. Absence of Emotional Intelligence inside AI will always give humans an edge over robots.

Humans will always have an upper hand over AI as AI cannot imitate Creative, Social, Emotional and Cognitive abilities of Humankind. But it is our responsibility to ensure that our skillset stays cutting-edge to keep going forward.

“Occupations may move and advance however does not vanish”.

KNOW YOUR DUE DATES COMPLIANCE UNDER GST

S.NO	DUE DATE	COMPLIANCE REQUIRED
1	11/01/2021	Due date for Filing of GSTR1 for the month of December 2020
2	13/01/2021	Due date for Filing of GSTR1 for the quarter Oct to Dec 2020
3	20/01/2021	Tax payers with Turnover more than Rs.5 crores - Due date for filing of GSTR 3B for the month of December 2020
4		<u>In case of taxpayers in states (A) (Refer below)</u>
5	22/01/2021	Tax payers with Turnover upto Rs.5 crores - Due date for filing of GSTR 3B for the month of December 2020
6		<u>In case of taxpayers in states (B) (Refer below)</u>
7	24/01/2021	Tax payers with Turnover upto Rs.5 crores - Due date for filing of GSTR 3B for the month of December 2020
8	18/01/2021	Tax payers under composition scheme - Due date for Filing of CMP-08 for the quarter Oct - Dec 2020

States (A) -	<i>Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands or Lakshadweep</i>
States (B) -	<i>Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi</i>

COMPLIANCE UNDER INCOME TAX ACT

S.NO	DUE DATE	COMPLIANCE REQUIRED
1	15/01/2021	Due date for furnishing of Tax Audit report for A.Y.2020-21 (including for tax payers having international/specified domestic transactions)
2	01/10/2021	Due date for filing of ITR for all assessees not having tax audit requirement for A.Y..2020-21
3	15/02/2021	Due date for filing of ITR for all assessees having tax audit requirement for A.Y.2020-21 (including tax payers having international/specified domestic transactions)
4	31/03/2021	Due date for filing of TDS Return for Q1 for F.Y.2020-21
5	31/03/2021	Due date for filing of TDS Return for Q2 for F.Y.2020-21
6	31/01/2021	Due date for filing of TDS Return for Q3 for F.Y.2020-21
7	31/05/2021	Due date for filing of TDS Return for Q4 for F.Y.2020-21
8	31/03/2021	Due date for filing of TCS Return for Q1 for F.Y.2020-21
9	31/03/2021	Due date for filing of TCS Return for Q2 for F.Y.2020-21
10	15/01/2021	Due date for filing of TCS Return for Q3 for F.Y.2020-21
11	15/05/2021	Due date for filing of TCS Return for Q4 for F.Y.2020-21
12	31/01/2021	Due date for making a declaration under Vivad se Vishwas Scheme

COMPLIANCE UNDER LABOUR LAWS

S.NO	DUE DATE	COMPLIANCE REQUIRED
1	15/01/2021	Due date for ESI contribution for the month of December 2020
1	15/01/2021	Due date for PF contribution for the month of December 2020