



**E-NEWSLETTER OF SICASA OF  
CHENGALPATTU DISTRICT BRANCH OF  
SIRC OF ICAI**

**January 2024**

**Vol VIII/No.07**

**Believe In yourself And  
All That You Are. Know That  
There Is Something Inside you  
That Is Greater Than Any  
Obstacle.**

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**SICASA of Chengalpattu District Branch  
of SIRC of ICAI**

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**Note:** The views expressed in the articles published are own view of authors and SICASA Chengalpattu District Branch does not endorse or take any responsibility for the views expressed in the articles.



## **SICASA of Chengalpattu District Branch of SIRC of ICAI**

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## **SICASA of Chengalpattu District Branch of SIRC of ICAI**

### **FROM THE SICASA CHAIRMAN'S DESK TO STUDENTS**

Dear Students,

Swami Vivekananda's word,

“All powers in the universe are already ours. It is we who have put our hands before our eyes and cry that it is dark.”

We are born into consciousness with the ability to learn and do anything. As children, we learn so many things so quickly but as we grow older we begin to limit ourselves. We start making up reasons as to why we can't do something or why we can't grow. It doesn't help when you see yourself as a victim. Understand that it is important to believe in the strengths we possess. Because the truth is we can access all the powers in the universe only if we open our eyes to them.

Best Wishes,

CA Aanand P

SICASA Chairman

1<sup>st</sup> January 2024.



## **SICASA of Chengalpattu District Branch of SIRC of ICAI**

### **FROM THE BRANCH CHAIRMAN'S DESK TO STUDENTS**

My dear beloved Students (future CAs),

First, I convey best wishes you all a very happy and prosperous new year-2024!! This year would be a great year for all of us to celebrate and cherish. The current month will be the RESULT month for the students who have written CA Exams. I wish them best luck to come out successfully and reach the next level both in education and in life.

Now, as a routine, I wish to list out the students activities carried out in the month of December 2023

- ❖ CA Students National Talent Search, 2023 on 9th December 2023
- ❖ CA Students Inter [New Syllabus] Classes for May 2024 Exam has started on 12th December 2023
- ❖ Career Counselling Programme for School Students at BMS Govt Hr.Sec. School, Little Kanchipuram on 15th December 2023
- ❖ Celebration of SICASA Day celebration with Indoor Games on 16th December 2023



## **SICASA of Chengalpattu District Branch of SIRC of ICAI**

- ❖ One Day Students Seminar held on 23rd December 2023
- ❖ Financial and Tax Literacy for College Students held.
  - On 18th & 19th December 2023 at A.M.Jain College, Meenambakkam
  - On 28th December 2023 at SDNB Vaishnav College for Women
  - On 29th December 2023 at SA College of Arts & Science, Thiruverkadu
- ❖ Mock Test for CA Foundation Students at our branch premises.
- ❖ Youth Festival Celebrations by CA Students on 23rd December 2023

I invite all the students to participate in all the programmes and make the students activities of the Branch appreciable from all the corners.

With these few words, I pen down, by extending....

Best wishes,

**CA T SIVAGURUNATHAN**

Chairman

Chengalpattu District Branch of SIRC of ICAI



## **SICASA of Chengalpattu District Branch of SIRC of ICAI**

### **STUDENTS ARTICLES FOR THE MONTH OF JANUARY 2024**

#### **MY GURU**

Teachers don't just teach—they prepare us for the road ahead. The quote conveys the importance of a teacher in every student's life. It's not something that is shown, it is something that makes the way to show! The profession itself is trusted by society.

The most sweetest and memorable of life is the schooling phase where our parents left us to a person known as a TEACHER. They taught us how to talk, respect, learn, and whatnot? They educated us, gave the knowledge they had and even wanted us to prove better than them.

This is a chance for me to mention one of my teachers. I won't call her my favourite teacher but she is an unforgettable one. I was impressed by the passion she had towards professionalism for teaching. She was so good that you can't even find a fault, definitely that's what comes from an experienced teacher who is going to retire in the next 4 months and she was my class teacher in 12th & 11th std. The 1st most class after the lockdown in 11th std I made a bad impression by getting scoldings from her for making a rocket and playing with it in class. Well, that's how the relation started with her and she took a motive to correct me by separating my best friend from me, not only us but she changed the places for the whole class.



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We were so upset about that but in the end the whole class was a one group unlike the other sections. Our class is the only class who talks to everyone and is united to make whole class functions of the school and we even got prizes for those team works. She also taught us how to stand up for ourself and the actual world is by giving lectures. Her class was never boring but sometimes irritating, those are times when I was wrong. her correction was so good that it shows that I am wrong without even leaving any excuses for me to give. That's how talented MY GURU was.

Not only her, every teachers I came across had the same attitude. The way they express their love for us may be different. Some may pull you by giving a hand and some may push, but in the end the only goal is your growth that matters to them. We hate them for many reasons as a child but as we grow up we thank them for standing where we are now. That's how it has always turned out. By stating "The secret in education lies in the hands of teachers." Here I end my article on my guru.



**Rukmini Priyadarshini**  
**SRO0824154**





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### THE DOOR

In a quiet village nestled between emerald hills, there stood a simple wooden door. No one knew how it got there or where it led, but the villagers couldn't resist its allure. The door, standing alone at the edge of the meadow, became a source of quiet contemplation and whispered curiosity.

One day, a young girl, filled with a sense of wonder, decided to open the door. As it creaked open, a soft light spilled from the other side, revealing a serene garden bathed in sunlight. The air was filled with the scent of blooming flowers, and a gentle breeze carried the laughter of unseen children.

The young girl stepped through the door and found herself in a place that felt like a dream. The grass beneath her feet was the softest she had ever felt, and the flowers seemed to respond to her presence, blooming in vibrant colours as she walked by. She explored the enchanting garden, discovering a sense of peace and joy that she had never known before.

Word of a young girl's journey spread through the village, and one by one, the villagers began to open the door and experience the magic that lay beyond. Each person found something different – some discovered a quiet sanctuary for reflection, while others stumbled upon a source of newfound inspiration.



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As more villagers ventured through the door, a transformation swept through the community. People started appreciating the simple beauty around them, finding solace in nature, and fostering a deeper connection with one another. The once-sleepy village came alive with the shared experience of the magical door.

The door became a symbol of the potential for beauty and inspiration in the ordinary and the unknown. It taught the villagers to embrace curiosity, to open themselves to new experiences, and to appreciate the simple wonders that life had to offer.

And so, the village flourished, not because of grand adventures or extraordinary feats, but because of the quiet magic found behind the simple wooden door. “It reminded everyone that sometimes, the most profound inspiration can be discovered in the ordinary moments of life, just waiting to be explored with an open heart and a curious spirit”.



**Chilambarasan S**  
**SRO0643591**



**SICASA of Chengalpattu District Branch of SIRC of ICAI**

## **Talent Search 2023- A Towering Experience**

The splendiferous Saturday of 9th December 2023 took off with dashboard visualization and sketching competitions guided by Chandrasekar Sir and CA Rakesh Sheshadri Sir respectively.

Rakesh Sir announced the topic on spot for the sketching competition which took by a pleasant surprise to both the enthusiastic participants and the eminent organizing committee (SICASA). The topic was " Crypto currency- a hit or a miss ". He sat down to tumultuous applause from the audience.

Participants were open to support their own perspective on the aforementioned topic about which they were totally enthralled. The insights and inputs which he gave was a completely brainstorming session which the audience relished to the fullest. The participants exuberantly presented their masterpieces to the jury. Their creativity ranged from timeline of crypto currencies till data mining and novelties. The juries were thoroughly moved by the artistic work being displayed which was followed by a sumptuous meal.

The afternoon session had a much more interesting and intriguing session in house- " The quiz competition ". The same was rhapsodically conducted by CA Petchi Mam. There were a duo each participating in 7 teams ,avid for the competition to begin.



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There were a total of 3 rounds- the first one being four options given alongside with the questions, out of which 5 teams finishing on top of the table would clear through for the second round. The later round had purely only questions being shot straight to the participants in which the top 3 teams would qualify to finals.

The final round being zealous as always was the hot seat episode - "The rapid fire", the three deservingly qualified teams had 5 questions lined up straight for which they'll have to answer the same in rapid fire format. Each and everyone on the hall were on edge of their seats and were vehemently waiting for the rapid fire to begin, the same came to an end copacetic manner.

All's well that ends well. Special credits definitely does goes to CA Petchi Mam for marvelously handling the whole session ardently.

A noteworthy mention to the SICASA team for being the backbone of all the events in our branch and for seamlessly organizing and conducting such lively events. I veraciously thank the SICASA team for this golden opportunity to express my thoughts and views!



**Seithalakshmi**  
**SRO0774215**



## **SICASA of Chengalpattu District Branch of SIRC of ICAI**

### **Events to be conducted in the month of January 2024**

The month of January is a month filled with celebrations and familial love. But for us, CA Students, it is the month which will reflect our hard works. Whatever may come we shall not let go of our previous efforts and continue to strive forward. The SICASA team in order to ease the minds of Students will conduct the following events:

#### **1. Republic Day Celebration**

The SICASA along with Chengalpattu Branch will hoist the Flag on 26<sup>th</sup> January 2024 (Republic Day).

#### **2. Industrial Visit**

We are planning to bring the students to an Industrial Visit on this month.

#### **3. Study Circle Meeting**

The SICASA will conduct a Study circle meeting covering a variety of awe-inspiring and informative content.



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**Glimpse of the events held in**  
**December 2023**  
**Talent Search**





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**SICASA of Chengalpattu District Branch of SIRC of ICAI**

## **Sports Fest**





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# SICASA of Chengalpattu District Branch of SIRC of ICAI





# SICASA of Chengalpattu District Branch of SIRC of ICAI

## One Day Seminar





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# SICASA of Chengalpattu District Branch of SIRC of ICAI

## Honouring The Previous Year SICASA Team





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## Chengai Vizha (Youth Fest)





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## SICASA of Chengalpattu District Branch of SIRC of ICAI

### TRIVIA CORNER

Sirmaur Ispat limited (SIL) deals in varieties of metals and products manufactured there from. Since the company is running into losses, SIL has decided to restructure its capital. In order to keep the morale of the shareholders high, SIL decided to declare dividend out of reserves. Since there is a limit on issue of dividend, out of past reserves, company decided to issue fully paid bonus shares. The CFO has asked you, the finance manager to study and report on the legal aspects involved in issue of bonus shares. Company borrowed monies, and the charge was created on 02.11.2021, against the land and building of the manufacturing unit of SIL. SIL failed to register the charge till 01.12.2021. Sil a well governed company which wishes to ensure favorable relations with investors through transparent reporting. Annual report of SIL contains details which are beyond the legal requirements. The latest AGM of SIL was conducted on 30<sup>th</sup> August 2021. While finalizing the minutes of meeting of AGM, SIL's chairperson wishes to remove the statement made by retiring director stating that the same is defamatory in nature to the company.



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One of the existing independent directors raises the question on exclusion of said matter and requested the company secretary to redraft the minutes containing said matter.

Based on the above facts, answer the followings:

1. What is the date by which SIL has to file its Annual Return for the year ended 31<sup>st</sup> March, 2021?
  - a) 14<sup>th</sup> September, 2021
  - b) 29<sup>th</sup> September, 2021
  - c) 29<sup>th</sup> October, 2021
  - d) 28<sup>th</sup> November, 2021
  
2. SIL cannot issue fully paid up bonus share to its members out of:
  - a) Free Reserves
  - b) Securities Premium Account
  - c) Capital Redemption Reserve
  - d) Reserves Created by the revaluation of assets



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3. Which of the followings is not a condition, for issue of fully paid bonus shares?
- a) Should be authorized by AOA
  - b) Can only be issued against fully paid shares
  - c) Should be authorized by a special resolution
  - d) Bonus Shares shall not be issued in lieu of dividend
4. Regarding exclusion of certain matter from minutes of AGM of SIL; which of following statements is correct?
- a) All the matters need to be incorporated in minutes
  - b) It is chairperson's exclusive right to include or exclude certain matters from minutes of the AGM
  - c) Chairperson can only express his opinion that which matter should be excluded from minutes, but his decision is not binding
  - d) Since independent director has raised the question on exclusion of certain matter hence minutes need to be redrafted.



## SICASA of Chengalpattu District Branch of SIRC of ICAI

### PREVIOUS MONTH ANSWER

- 1) A
- 2) C
- 3) B
- 4) A
- 5) B





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## **Contribution From Our CA STUDENTS**

Articles are invited from students for publishing in the e-newsletter. The articles shall be either on a specific subject or a general article.

For all the artistic minds, you may highlight your artistic skills by sending your art to us. It could be drawing, poem, photographs and all the artwork which is unusual in your way!

Students can mail their work with Name, SRO Number, Mobile Number, Residential Address, Office Address & Photo to our E-Mail mentioned below

[sicasa@chengai-icai.org](mailto:sicasa@chengai-icai.org)

We wholeheartedly thank all the students who have provided their valuable Inputs for this newsletter as well as for the upcoming newsletters.