



# CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

E-NEWSLETTER

December 2025



"பிறவிப் பெருங்கடல் நீந்துவர் நீந்தார்  
இறைவன் அடிசேரா தார்"

"Those who do not seek the feet of God  
Will not cross the vast sea of birth (samsara/suffering)"

## SICASA TEAM (2025-26)

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CA. PRIYA A

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**NOTE:** The views expressed in the articles published are own view of authors and SICASA Chengalpattu District Branch does not endorse or take any responsibility for the views expressed in the articles.

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<b>INDEX</b>	<b>PAGE NO.</b>
<b>BRANCH CHAIRMAN'S COMMUNICATION</b>	<b>3</b>
<b>SICASA CHAIRPERSON'S COMMUNICATION</b>	<b>4</b>
<b>ARTICLES FOR THE MONTH OF DECEMBER 2025</b>	<b>6</b>
<b>STUDENTS PHOTO GALLERY</b>	<b>10</b>
<b>TRIVIA CORNER – MCQ</b>	<b>13</b>
<b>GLIMPSE OF NOVEMBER 2025 SICASA PROGRAMMES</b>	<b>18</b>
<b>UPCOMING EVENTS</b>	<b>20</b>



## BRANCH CHAIRMAN'S COMMUNICATION



Dear Students,

Warm greetings from the Chengalpattu District Branch of SIRC of ICAI.

CA. SHIVACHANDRA REDDY K

November 2025 was an engaging and insightful month for our student community. The AURA – AI Workshop provided a strong foundation in emerging technologies, enabling students to understand the practical use of Artificial Intelligence in accounting, auditing, and financial analysis. The Industrial Visit organized by SICASA offered valuable real-time exposure to manufacturing processes, documentation, costing, and compliance systems, helping students relate classroom learning to real business environments.

As we move into December, we look forward to a vibrant lineup of programs. The SUDAR Students' Conference promises to be a meaningful academic festival with sessions aimed at strengthening leadership, knowledge, and professional confidence. The seminar on GSTR-9 & 9C will support students in gaining essential GST filing knowledge relevant for article work. Additionally, Chengai Vizha 2025 will celebrate the creativity and cultural spirit of our young CA aspirants.

These initiatives are carefully curated to help you build technical competency, practical exposure, and overall personality development as you progress in your journey toward becoming well-rounded Chartered Accountants.

### Motivational Corner

"Success is not achieved overnight; it is built through steady, consistent steps.

Every page you learn, every skill you acquire, and every challenge you overcome brings you closer to your goal."

Stay focused, believe in your abilities, and continue moving forward with determination. Your commitment today lays the foundation for your achievements tomorrow.

Best wishes for your continued learning and active participation.

Warm regards,

**CA. Shivachandra Reddy K**

Chairman, Chengalpattu District Branch (SIRC)

The Institute of Chartered Accountants of India



## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

### SICASA CHAIRPERSON'S COMMUNICATION

December 2025



CA. PRIYA A

Dear Students,

It gives me immense pride and happiness to address you through this edition of our Students' Newsletter. I am very delighted to share that our recently concluded **Students' Branch Level Conference** was a grand success, made possible by your overwhelming participation, tireless efforts of the SICASA students, student volunteers, Branch Staffs, Members of Management Committee of Branch and the unwavering support of our Members.

The enthusiasm, discipline, and eagerness to learn displayed by each one of you truly reflected the strength and future of our profession. The technical sessions and motivation sessions were not just intellectually enriching, but also deeply motivating. I wholeheartedly congratulate every student and volunteer who played a vital role in making this conference a memorable milestone.

We extend our sincere thanks to your esteemed members and firms for the support and cooperation extended towards the conference.

We look forward to your continued association and valuable support in all our future student-centric programmes.

Do participate in the forthcoming programs Workshop on GSTR-9,9C and Chengai Vizha too which are coupled with knowledge enrichment and relaxing cultural events, wherein you can showcase your talents.

As we move ahead, many of you are preparing for the January examinations, a phase that often brings pressure, anxiety, and expectations. Success in CA is by following consistency, clarity, and confidence.

Revise regularly and focus on conceptual understanding, practice writing answers with discipline and time management, take care of your physical and mental health, most importantly, believe in yourself. Every hour of honest preparation brings you closer to success. Best wishes to each one of you appearing for the upcoming examinations. May your hard work turn into remarkable results.

Do make use of the Branch's Reading room facilities available in the branch.

As 2025 comes to a close, we carry forward its lessons, achievements, and aspirations with gratitude, confidence, and renewed determination for the year ahead.



With the advent of the New Year 2026, we look ahead with confidence, commitment, and a shared resolve to achieve greater milestones together.

Wishing everyone a very Happy New Year 2006 !!!

With warm regards and best wishes for a bright future,

**CA. Priya A**

SICASA - Chairperson

Chengalpattu District Branch (SIRC)

The Institute of Chartered Accountants of India



**Jaya Sicily T**  
**SRO0825041**

## **Why Every CA Student Should Watch "Half CA"**

**Hello to all my fellow aspirants,**

Have you ever been at your study table late at night, surrounded by books, and just asked yourself, "Can I really do this?" I think every one of us has been there. In our journey to become a Chartered Accountant, we look for inspiration everywhere. But for me, the biggest motivation didn't come from a famous person's biography, but from a web series that felt like it was telling our own story: "Half CA."

### **Success Isn't Just About the First Attempt**

In our society, passing the CA exam on the first try is seen as the biggest achievement. But "Half CA" breaks this idea completely. The character Niraj, even after failing many times, keeps trying again and again. There is a dialogue in the show that says, "Once you become a CA, your signature will not mention how many attempts you took." That is the most important message of the series.

Success is not about how fast you reach your goal; it's about how many times you get up after falling down. This show strongly tells every student that your effort is what matters, not just the result.

### **Friends are Your Real Strength**

During exam time, many of us start seeing our classmates as competitors. But this series changes that mindset too. The way Archie, Niraj, and their friends help each other is shown beautifully. From sharing notes on tough subjects to supporting each other emotionally during low times, it shows how important a good group of friends is. In our journey, the friends we make are our biggest strength.

### **The Journey is the Real Lesson, Not Just the Goal**

Getting the CA degree might be our goal, but the path we take to get there is what truly shapes us as a person. In her articleship, Archie learns so much beyond book, she faces challenges, learns how to talk to clients, and develops problem solving skills. Niraj's failures teach him patience and mental strength.



So, this journey doesn't just give us marks; it gives us the courage and character to face life. In short, "Half CA" is a must-watch for every CA student. It captures our pains, our happiness, and our dreams in a very real way. So, the next time you feel low on confidence, just give this series a watch. I'm sure it will give you a fresh dose of inspiration.

**A fellow student on the same journey.**



**Krrishna priya**  
**SRO0709480**

## Why Networking Is a Career Superpower for Every CA Student

In the journey to becoming a Chartered Accountant, most students focus on clearing exams, completing articleship, and gaining technical skills. But there is one ingredient in long-term career success that is often underestimated — networking. In a profession built on trust, credibility, and continuous learning, networking is not just an add-on; it is a strategic advantage.

### 1. The Real World Runs on Relationships

The CA curriculum teaches concepts, laws, and standards — but it doesn't teach you how the professional world actually works. That knowledge comes from people.

Networking connects you with seniors who've faced the same exams, mentors who've navigated industry changes, and peers who bring new perspectives. Every conversation is an insight you won't find in textbooks.

### 2. Opportunities Flow Through People, Not Portals

Whether it's an articleship vacancy, an industrial training role, a campus placement opportunity, or a freelance project — the first people to hear about them are usually those within the network.

A strong network acts like an early-warning system for opportunities. When someone knows your skills, work ethic, and passion, they are more likely to refer you — something a resume alone can never achieve.

### 3. Exposure to Diverse Career Paths

The CA qualification opens doors to audit, taxation, consulting, banking, analytics, risk management, fintech, and entrepreneurship. But most students discover these options very late.

Networking with professionals from different sectors helps you understand:

- What a typical day in their job looks like
- What skills are required
- What challenges they face
- Which areas are growing faster

This clarity helps CA students make better career decisions and avoid blindly following the crowd.





#### 4. A Practical Education Outside the Classroom

Networking offers a type of learning formal education does not cover:

- How to handle clients
- How to negotiate fees
- How to respond under pressure
- How to build a personal brand
- How to communicate complex ideas simply

These soft skills separate good professionals from great ones — and networking accelerates their development.

#### 5. Creating a Support System for the Tough Days

The CA journey is known for its intensity. Back-to-back classes, long study hours, high expectations, and exam uncertainty can sometimes feel overwhelming.

Having a network means having:

- Someone to guide you during low phases
- Someone to correct your preparation strategy
- Someone to motivate you
- Someone who simply understands the pressure

A strong circle makes the journey easier and the destination more fulfilling.

#### 6. Networking Today, Leadership Tomorrow

Most top positions — CFOs, partners, consultants, founders — require strong relationship skills.

Networking as a student is the foundation for leadership as a professional. The people you meet today may become your colleagues, clients, collaborators, or even employers tomorrow.

#### In Essence

For CA students, networking is not an optional skill — it is a career investment.

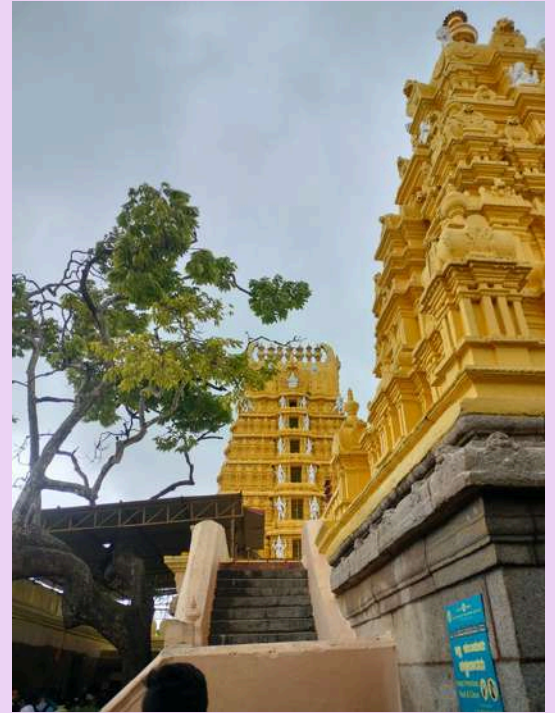
It builds knowledge, opens opportunities, strengthens confidence, and creates a foundation for long-term success. In a profession built on credibility and relationships, your network is one of your greatest assets.



## STUDENTS PHOTO GALLERY



**Viksitha**  
**SRO0818198**





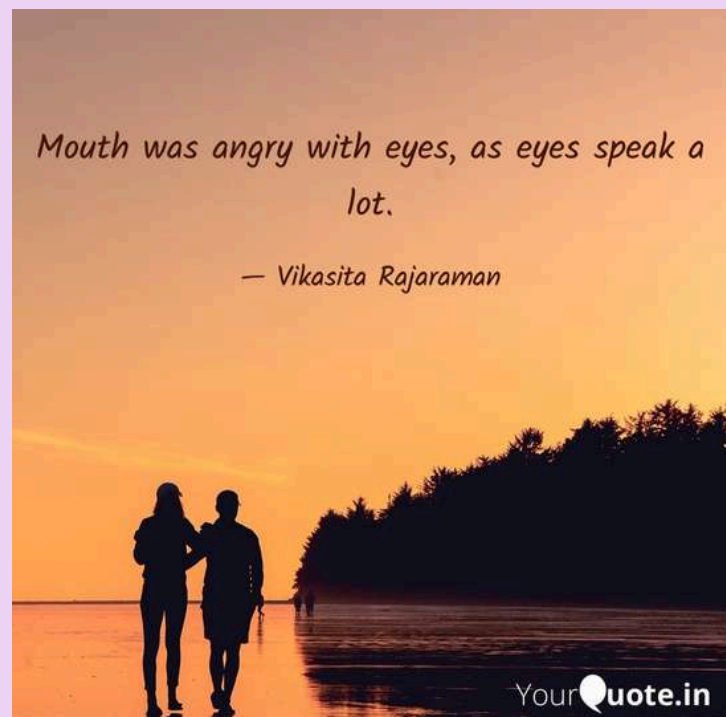
*"If you're truly happy about something,  
you don't need to show off to others."*

— Vikasita Rajaraman



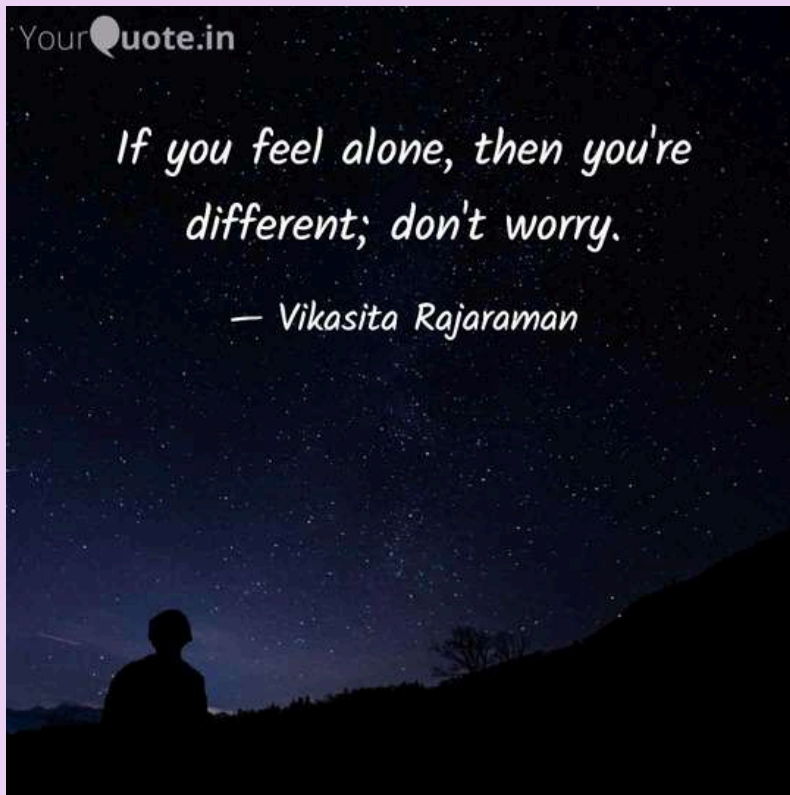
*Mouth was angry with eyes, as eyes speak a  
lot.*

— Vikasita Rajaraman



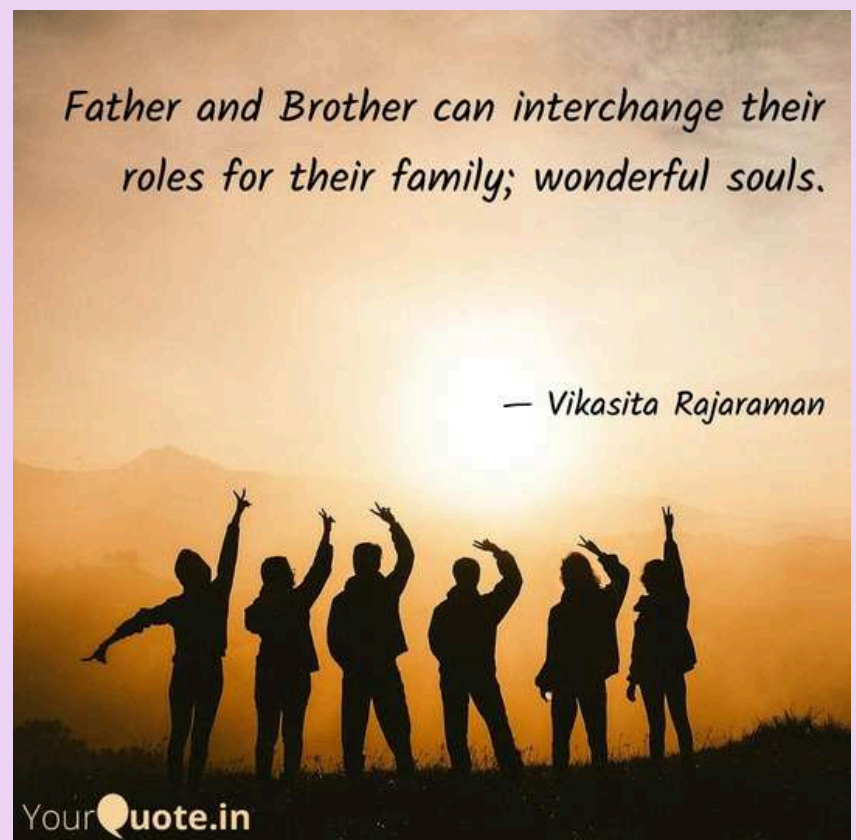
**Viksitha**  
**SRO0818198**





**Viksitha**  
**SRO0818198**

**Viksitha**  
**SRO0818198**



**TRIVIA**

Prakash Limited and Vasudha Private Limited (VPL) were incorporated in January 1999 by Mr. Vicky Tripathi and his family members. Both the companies are engaged in the business of manufacturing machineries used in agricultural sector. Mr. Vicky Tripathi and his younger brother Vinay Tripathi actively participate in the daily operations of both the companies. Vasudha Private Limited is wholly owned by Tripathi family, while Tripathi family has a majority stake of 51% in Prakash Limited. Due to the poor economic conditions in the agriculture sector and shifting of the farmers' focus to more advanced farming techniques, the sales of Prakash Limited is dipping and its bottom line has been in the red for the last couple of years. The unabsorbed loss of Prakash Limited for the current financial year is ` 9.8 crore. Prakash Limited didn't pay any dividends during the last four years. Prakash Limited has accumulated profit in the form of free reserves of ` 180 crore whereas paid-up share capital is ` 918 crore as per its latest audited financial statement and loss of ` 9.8 crore has not been deducted from such amount of free reserves. Since pressure from shareholders of the free float is mounting, management at Prakash Limited decided to pay dividend this year out of accumulated profit. Finally, the dividend was declared on 31st August 2024. Some of the dividend remained unpaid as on 30th September 2024, on account of operation of law; this was transferred to unpaid Dividend Account and a statement containing only the names of such beneficiaries was hosted on the website of the company on 9th November 2024. Vasudha Private Limited is a mid-sized unlisted entity, with few branches abroad and is not required to appoint an independent director under section 149(4). During the immediately preceding F.Y., its net worth was ` 280 crore, turnover was ` 590 crore and net profit was ` 45.8 crore. The profits and other information for the immediately preceding three years are given below:

<b>Particulars</b>	<b>Year ended 31.3.2024 (₹ in crore)</b>	<b>Year ended 31.3.2023 (₹ in crore)</b>	<b>Year ended 31.3.2022 (₹ in crore)</b>
Net Profit for the year as per section 198 (in accordance with applicable provisions)	41.6	42.9	28

The Board of Directors of Vasudha Private Limited is not clear whether they have to compulsorily form a CSR committee. In order to avoid adverse legal consequences, Vasudha Private Limited constituted a CSR committee comprising of two (2) non-executive directors and one (1) executive director who was appointed as chairperson of the committee. On the basis of above facts and by applying applicable provisions of the Companies Act, 2013 and the applicable Rules therein, choose the correct answer (one out of four) of the following Multiple Choice Questions (MCQs 1 5) given herein under:



**Based on the above facts, answer the following MCQs**

1. In case of Prakash Limited, regarding the unpaid dividend, which of the following statements is correct?
  - (a) Prakash Limited is guilty, of non-payment of dividend, because some of the dividends remain unpaid even after 30 days of declaration.
  - (b) Prakash Limited is guilty, because the list of beneficiaries of unpaid dividend is hosted on the website after 30 days from the date it falls in the category of unpaid dividend.
  - (c) Prakash Limited is guilty, because the list of beneficiaries does not contain the latest known address of beneficiaries and the amount unpaid.
  - (d) Prakash Limited is not guilty, because it has full-filled all the provisions of law pertaining to unpaid dividend.
  
2. During the current year, is Vasudha Private Limited required to constitute CSR committee under the provisions of the Companies Act, 2013?
  - (a) No, because it is a private company
  - (b) No, because it is an unlisted company and it has net-worth less than ₹ 500 crore
  - (c) Yes, because despite being unlisted company its turnover is above ₹ 500 crore
  - (d) Yes, because the company meets the threshold criteria having net profits exceeding ₹ 5 crore in the immediately preceding financial year





3. What is the implication of the fact that Prakash Limited has not paid dividends for the last four years while having free reserves?
  - (a) The company is in violation of the Companies Act, 2013, for not declaring dividends.
  - (b) The shareholders can legally challenge the management for not utilizing free reserves for dividends.
  - (c) There is no legal obligation to declare dividends even if the company has free reserves.
  - (d) The company must now use all of its free reserves to pay dividends to satisfy shareholder demands.
4. Considering the legal provisions regarding the constitution of CSR committee and the one constituted by Vasudha Private Limited, state which of following the statements hold truth?
  - (a) Constitution of the committee is invalid because it doesn't consist of an independent director.
  - (b) Constitution of the committee is invalid because its chairperson is an executive director.
  - (c) Constitution of the committee is valid because it depends purely upon the discretion of management.
  - (d) Constitution of the committee is valid because company is not required to appoint an independent director.
5. What is the minimum amount to be spent by Vasudha Private Limited on CSR activities for F.Y. 2024-25?
  - (a) ₹ 89.06 Lakh
  - (b) ₹ 78.20 Lakh
  - (c) ₹ 75.00 Lakh
  - (d) ₹ 73.80 Lakh



1. **Option (c)** Prakash Limited is guilty, because the list of beneficiaries does not contain the latest known address of beneficiaries and the amount unpaid.

**Reason:**

As per section 124 of the Companies Act, 2013, where a dividend has been declared by a company but has not been paid or claimed within thirty (30) days from the date of declaration, the company shall, within seven (7) days from the expiry of the said period of 30 days, transfer the total amount of unpaid or unclaimed dividend to a special account called the Unpaid Dividend Account (UDA). The UDA shall be opened by the company in any scheduled bank.

Within 90 days of transferring any amount to the Unpaid Dividend Account, the company shall prepare a statement containing the names, last known addresses and the amount of unpaid dividend to be paid to each person and place such statement on its web-site, if any, and also on any other web-site approved by the Central Government for this purpose.

b. Turnover of rupees one thousand crore or more or

c. Net profit of rupees five crore or more.

3. **Option (c)** There is no legal obligation to declare dividends even if the company has free reserves.

**Reason:**

A company is not legally required to declare dividends even if it has free reserves unless the Articles of Association or a specific agreement mandates otherwise.





4. **Option (d)** Constitution of the committee is valid because company is not required to appoint an independent director.

**Reason:**

Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director.

Proviso to section 135(1) of the Act read with Rule 5 (1) of the CSR Rule further states, where a company covered under section 135(1) but is not required to appoint an independent director under section 149(4), it shall have in its Corporate Social Responsibility Committee two or more directors, without such independent director.

5. **Option (c)** ₹ 75.00 Lakh

**Reason:**

According to section 135(5) of the Companies Act, 2013, the Board of every company referred to in section 135(1), shall ensure that the company spends, in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years, or where the company has not completed the period of three financial years since its incorporation, during such immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

2% of  $[(41.6+42.9+28)/3]$



## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

### GLIMPSE OF NOVEMBER 2025 SICASA PROGRAMMES

## Programme

December 2025

**Topic:** Aura Two days AI Workshop

**Date:** 2<sup>nd</sup> and 3<sup>rd</sup> Nov 2025, Sunday & Monday

**Time:** 10.00 AM to 5.00 PM

**Venue:** Branch Premises







## CHENGALPATTU DISTRICT BRANCH OF SICASA OF ICAI

### GLIMPSE OF OCTOBER 2025 SICASA PROGRAMMES

#### Programme

December 2025

**Topic:** INDUSTRIAL VISIT SAI SRI LABELS INDIA PRIVATE LIMITED

**Date:** Friday, 28th November 2025

**Time:** 8.00 AM

**Venue:** B-32, SIDCO INDUSTRIAL ESTATE, Pavendar Salai, Maraimalai Nagar, Tamil Nadu







UPCOMING EVENTS



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(SET UP BY AN ACT OF PARLIAMENT)  
SICASA OF CHENGALPATTU DISTRICT BRANCH (SIRC)



**WORKSHOP ON GSTR-9 AND 9C**

Speaker

**CA. Bhuvaneswari R V**

On 13<sup>th</sup> December 2025, Saturday  
@ PRC Residency

No Fee | Time- 10.00 AM to 1.00 PM  
Followed by Lunch

Registration Link: <https://events.cglportal-icai.org/student>



**SCAN HERE TO REGISTER!!**



CA. SHIVACHANDRA REDDY K  
Chairman

CA. PRIYA A  
SICASA Chairperson

CA. ARUMUGARAJ P  
Nominated Member SICASA

MS. KEERTHANA R  
Vice Chairperson

MR. VISHNU VARDAN V  
Secretary

MS. ARULARASI A B  
Treasurer

MS. BALAAMBICA V  
Member

MS. DEVA RENISH D D  
Member

MS. KRISHNA PRIYA  
Member

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Ph: 044-22390098 | 7550009811 | Mail id: Chengalpattu@icai.org





UPCOMING EVENTS

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(SET UP BY AN ACT OF PARLIAMENT)  
SICASA OF CHENGALPATTU DISTRICT BRANCH (SIRC)

**CHENGAI  
VIZHA '25**

CELEBRATE YOUTH. CELEBRATE TALENT.

SCAN HERE TO REGISTER!!

**DECEMBER 13TH, 2025**  
— 01.30 PM —  
ONWARDS

PRC RESIDENCY, WEST TAMBARAM

The poster features a vibrant purple and blue background with a central neon-style graphic containing the event title. It includes logos for ICAI and the local branch, silhouettes of various performers, a QR code for registration, and event details. Decorative elements like triangles and a sunburst are also present.



## **OPPORTUNITY FOR OUR CA STUDENTS**

Articles are invited from students for publishing in the e-newsletter. The articles shall be either on a specific subject or a general article.

For all the artistic minds, you October highlight your artistic skills by sending your art to us. It could be drawing, poem, photographs and all the artwork which is unusual in your way!

Students can mail their work with Name, SRO Number, Mobile Number, Residential Address, Office Address & Photo to our E-Mail mentioned below.

**Email Id : [sicasa@chengai-icai.org](mailto:sicasa@chengai-icai.org) | Mobile No : 80562 44300 | 7550009811.**

We wholeheartedly thank all the students who have provided their valuable Inputs for this newsletter as well as for the upcoming newsletters.


## **CALLING ALL PASSIONATE CA STUDENTS FOR VOLUNTEERING !**

Are you eager to grow, connect, and make a real difference? We're looking for enthusiastic and committed volunteers to be part of a series of exciting events curated exclusively for CA students!

These events are not just gatherings—they're gateways to professional development, networking with industry leaders, and knowledge-sharing within the CA community. As a volunteer, you'll be at the heart of it all—gaining hands-on experience in event planning, coordination, and team collaboration.

### **This is your chance to:**

- Sharpen your leadership and organizational skills
- Be part of something meaningful
- Build lasting connections in the CA fraternity
- Stand out and grow personally & professionally

 Ready to step up and shine? Join us and be a driving force behind these impactful events. Let's create something unforgettable—together!